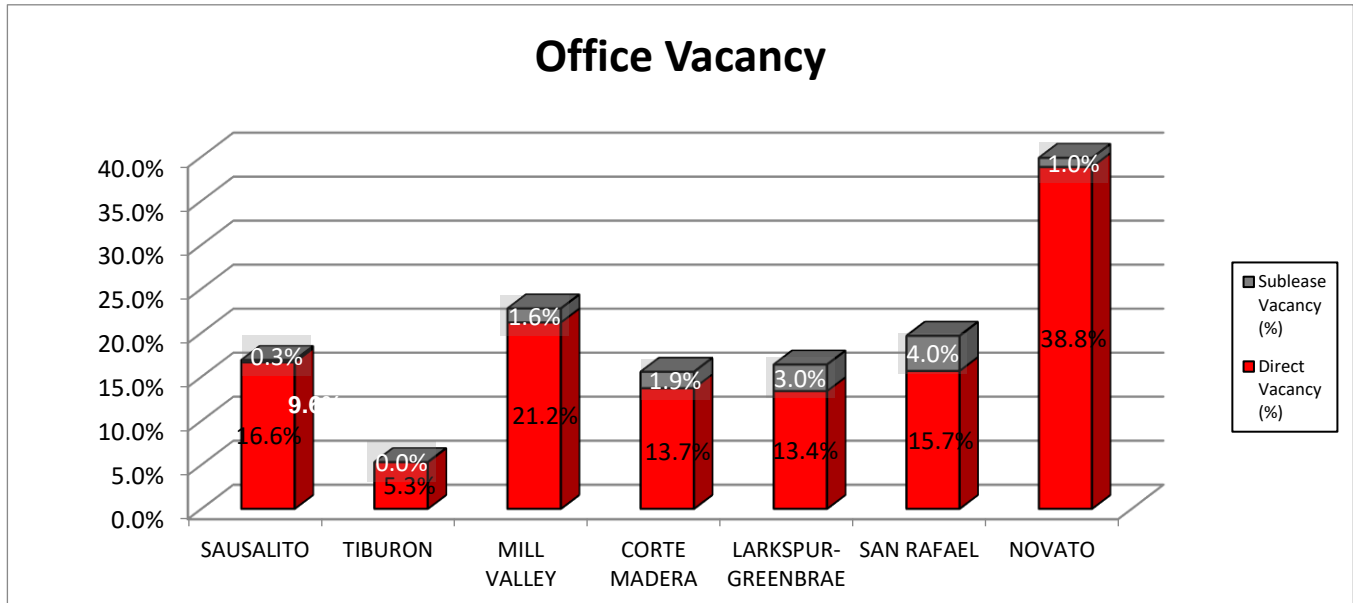




**TOTAL EXISTING OFFICE VACANCY ESTIMATES  
SECOND QUARTER, 2020  
MARIN COUNTY**

Cities	Total Base (Sq.Ft.)	Direct Vacancy (Sq.Ft.)	Direct Vacancy (%)	Sublease Vacancy (Sq.Ft.)	Sublease Vacancy (%)	Total Vacancy (Sq.Ft.)	Total Vacancy (%)	Building Planned (Sq.Ft.)
SAUSALITO	527,760	87,872	16.6%	1,375	0.3%	89,247	16.9%	0
TIBURON	17,715	940	5.3%	0	0.0%	940	5.3%	0
MILL VALLEY	346,515	73,394	21.2%	5,500	1.6%	78,894	22.8%	0
CORTE MADERA	441,168	60,523	13.7%	8,174	1.9%	68,697	15.6%	0
LARKSPUR-GREENBRAE	642,669	86,054	13.4%	19,307	3.0%	105,361	16.4%	0
SAN RAFAEL	2,905,696	455,480	15.7%	115,835	4.0%	571,315	19.7%	23,532
NOVATO	2,620,219	1,017,936	38.8%	27,066	1.0%	1,045,002	39.9%	0
<b>TOTAL</b>	<b>7,501,742</b>	<b>1,782,199</b>	<b>23.8%</b>	<b>177,257</b>	<b>2.4%</b>	<b>1,959,456</b>	<b>26.1%*</b>	<b>23,532</b>



Information provided by Keegan & Coppin Company, Inc.

\*Although the office vacancy for Marin County is 26.1%, nearly one half of the vacant office space is located on the former Fireman’s Fund campus in Novato. Because of this anomaly, Keegan & Coppin Company is of the opinion that this rate does not accurately reflect the county’s dynamic office market. By removing this single vacant property from the overall vacancy survey, the county-wide vacancy rate adjusts to 18.6%, which is a much improved indicator of the overall strength and condition of the market.