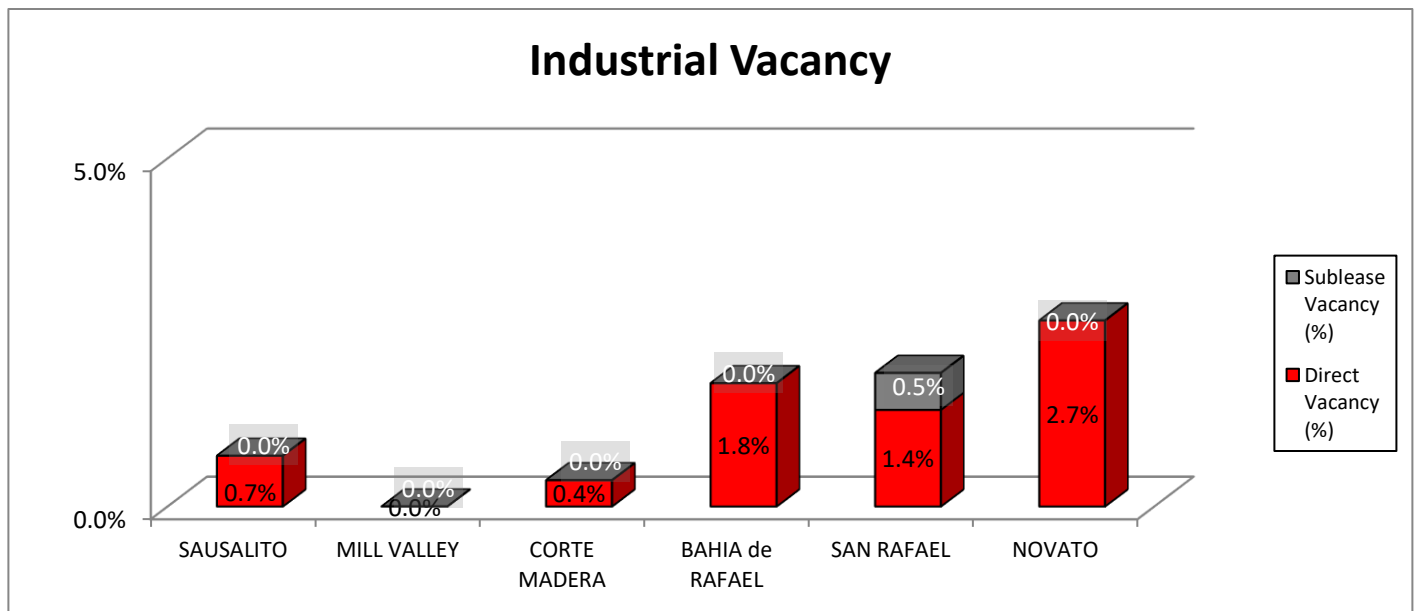




KEEGAN & COPPIN COMPANY, INC.

TOTAL EXISTING INDUSTRIAL VACANCY ESTIMATES FOURTH QUARTER, 2019 MARIN COUNTY

	Total Base (Sq.Ft.)	Direct Vacancy (Sq.Ft.)	Direct Vacancy (%)	Sublease Vacancy (Sq.Ft.)	Sublease Vacancy (%)	Total Vacancy (Sq.Ft.)	Total Vacancy (%)	Building Planned (Sq.Ft.)
SAUSALITO	455,000	3,320	0.7%	0	0.0%	3,320	0.7%	0
MILL VALLEY	126,000	0	0.0%	0	0.0%	0	0.0%	0
CORTE MADERA	295,500	1,116	0.4%	0	0.0%	1,116	0.4%	0
BAHIA de RAFAEL	698,000	12,366	1.8%	0	0.0%	12,366	1.8%	0
SAN RAFAEL	3,091,188	42,912	1.4%	16,402	0.5%	59,314	1.9%	0
NOVATO	1,778,659	47,526	2.7%	0	0.0%	47,526	2.7%	0
TOTAL	6,444,347	107,240	1.7%	16,402	0.3%	123,642	1.9%	0



Information provided by Keegan & Coppin Company, Inc.