

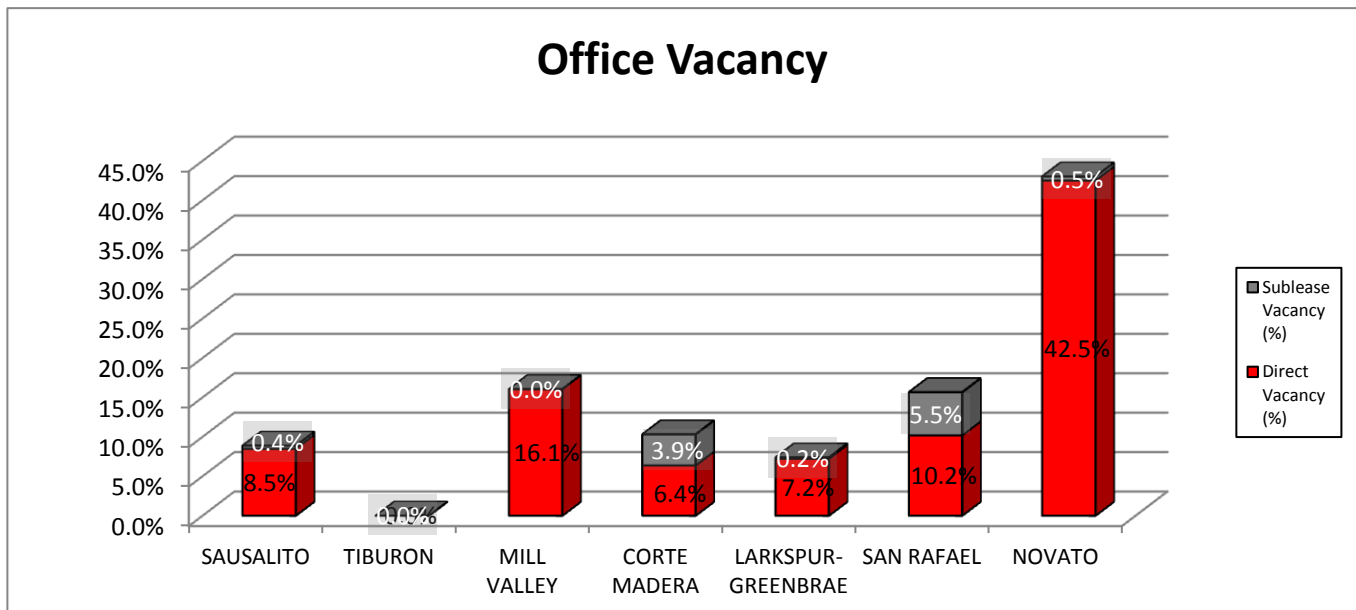


KEEGAN & COPPIN COMPANY, INC.

ONCOR INTERNATIONAL

TOTAL EXISTING OFFICE VACANCY ESTIMATES FOURTH QUARTER, 2017 MARIN COUNTY

Cities	Total Base (Sq.Ft.)	Direct Vacancy (Sq.Ft.)	Direct Vacancy (%)	Sublease Vacancy (Sq.Ft.)	Sublease Vacancy (%)	Total Vacancy (Sq.Ft.)	Total Vacancy (%)	Building Planned (Sq.Ft.)
SAUSALITO	527,760	44,849	8.5%	2,000	0.4%	46,849	8.9%	0
TIBURON	17,715	0	0.0%	0	0.0%	0	0.0%	0
MILL VALLEY	346,515	55,654	16.1%	0	0.0%	55,654	16.1%	0
CORTE MADERA	411,168	26,252	6.4%	16,181	3.9%	42,433	10.3%	0
LARKSPUR-GREENBRAE	638,442	46,198	7.2%	967	0.2%	47,165	7.4%	0
SAN RAFAEL	3,057,030	311,644	10.2%	167,256	5.5%	478,900	15.7%	0
NOVATO	2,597,381	1,104,291	42.5%	13,098	0.5%	1,117,389	43.0%*	0
TOTAL	7,596,011	1,588,888	20.9%	199,502	2.6%	1,788,390	23.5%	0



***710,000 sq. ft. vacant former Fireman's Fund Buildings in Novato**

Information provided by Keegan & Coppin Company, Inc. - ONCOR International

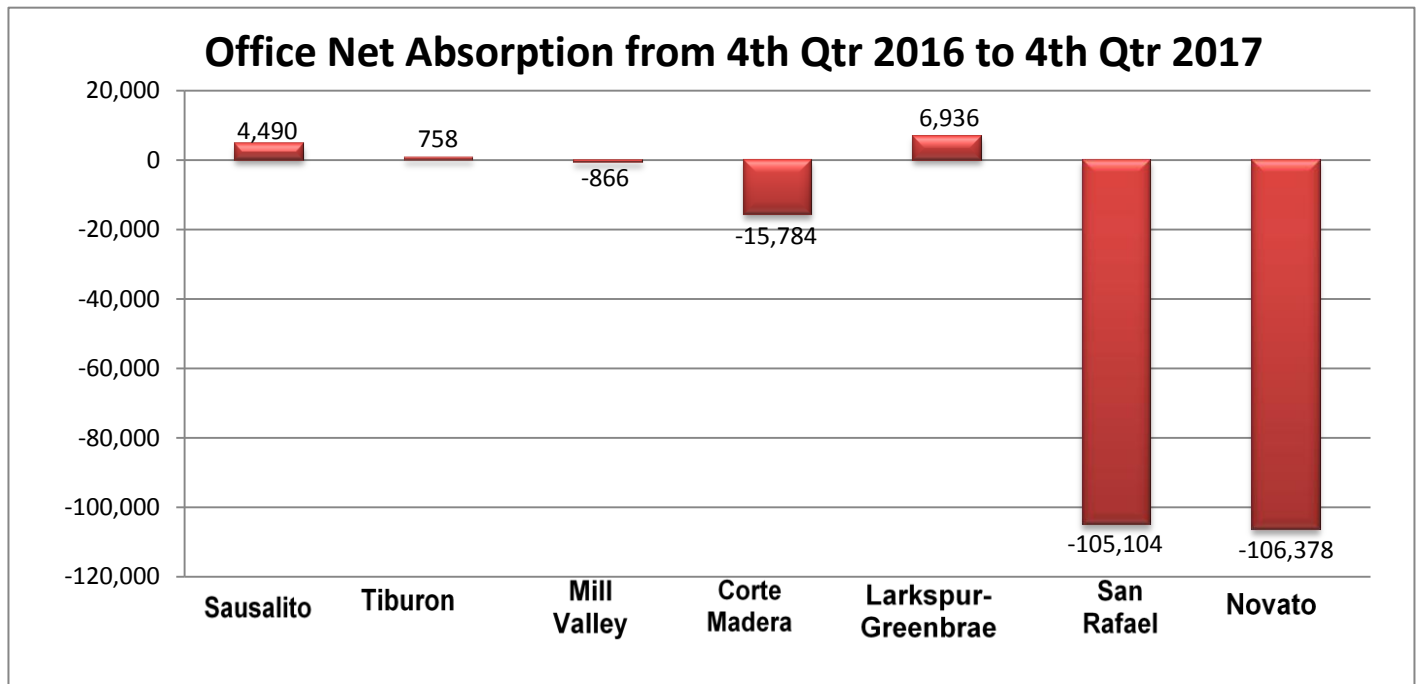


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NET ABSORPTION OFFICE SPACE FOURTH QUARTER, 2016 to FOURTH QUARTER, 2017 MARIN COUNTY

	Total Inventory 4th Qtr 2016 (Sq.Ft.)	Vacant Space 4th Qtr 2016 (Sq.Ft.)	Occupied Space 4th Qtr 2016 (Sq.Ft.)	Total Inventory 4th Qtr 2017 (Sq.Ft.)	Vacant Space 4th Qtr 2017 (Sq.Ft.)	Occupied Space 4th Qtr 2017 (Sq.Ft.)	Net Absorption (Sq.Ft.)
Sausalito	527,760	51,339	476,421	527,760	46,849	480,911	4,490
Tiburon	17,715	758	16,957	17,715	0	17,715	758
Mill Valley	346,515	54,788	291,727	346,515	55,654	290,861	-866
Corte Madera	411,168	26,649	384,519	411,168	42,433	368,735	-15,784
Larkspur- Greenbrae	638,442	54,101	584,341	638,442	47,165	591,277	6,936
San Rafael	3,098,183	414,949	2,683,234	3,057,030	478,900	2,578,130	-105,104
Novato	2,596,821	1,010,451	1,586,370	2,597,381	1,117,389	1,479,992	-106,378
Total	7,636,604	1,613,035	6,023,569	7,596,011	1,788,390	5,807,621	-215,948



Information provided by Keegan & Coppin Company, Inc. - ONCOR International