

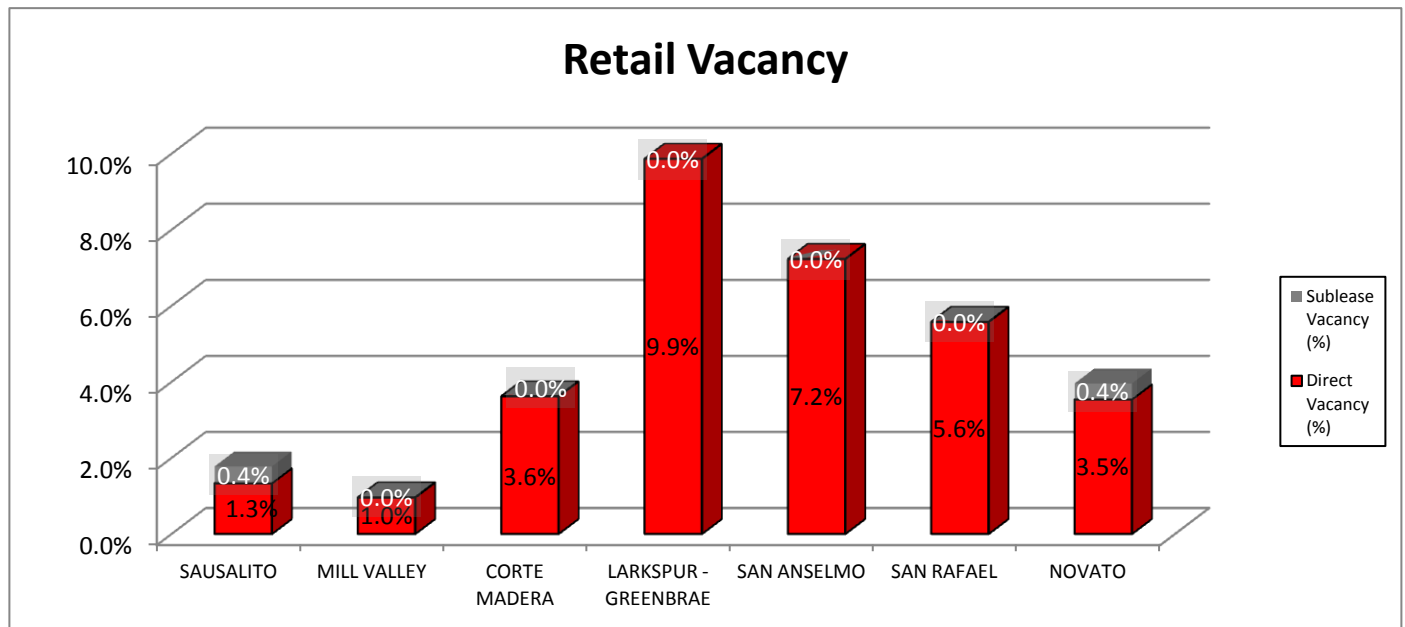


KEEGAN & COPPIN COMPANY, INC.

ONCOR INTERNATIONAL

TOTAL EXISTING RETAIL VACANCY ESTIMATES THIRD QUARTER, 2017 MARIN COUNTY

	Total Base (Sq.Ft.)	Direct Vacancy (Sq.Ft.)	Direct Vacancy (%)	Sublease Vacancy (Sq.Ft.)	Sublease Vacancy (%)	Total Vacancy (Sq.Ft.)	Total Vacancy (%)	Building Planned (Sq.Ft.)
SAUSALITO	654,029	8,709	1.3%	2,900	0.4%	11,609	1.8%	0
MILL VALLEY	389,000	3,731	1.0%	0	0.0%	3,731	1.0%	0
CORTE MADERA	911,442	32,977	3.6%	0	0.0%	32,977	3.6%	0
LARKSPUR - GREENBRAE	356,952	35,215	9.9%	0	0.0%	35,215	9.9%	0
SAN ANSELMO	272,976	19,739	7.2%	0	0.0%	19,739	7.2%	0
SAN RAFAEL	2,244,363	125,143	5.6%	0	0.0%	125,143	5.6%	0
NOVATO	1,615,760	57,145	3.5%	6,798	0.4%	63,943	4.0%	0
TOTAL	6,444,522	282,659	4.4%	9,698	0.2%	292,357	4.5%	0



Information provided by Keegan & Coppin Company, Inc. - ONCOR International

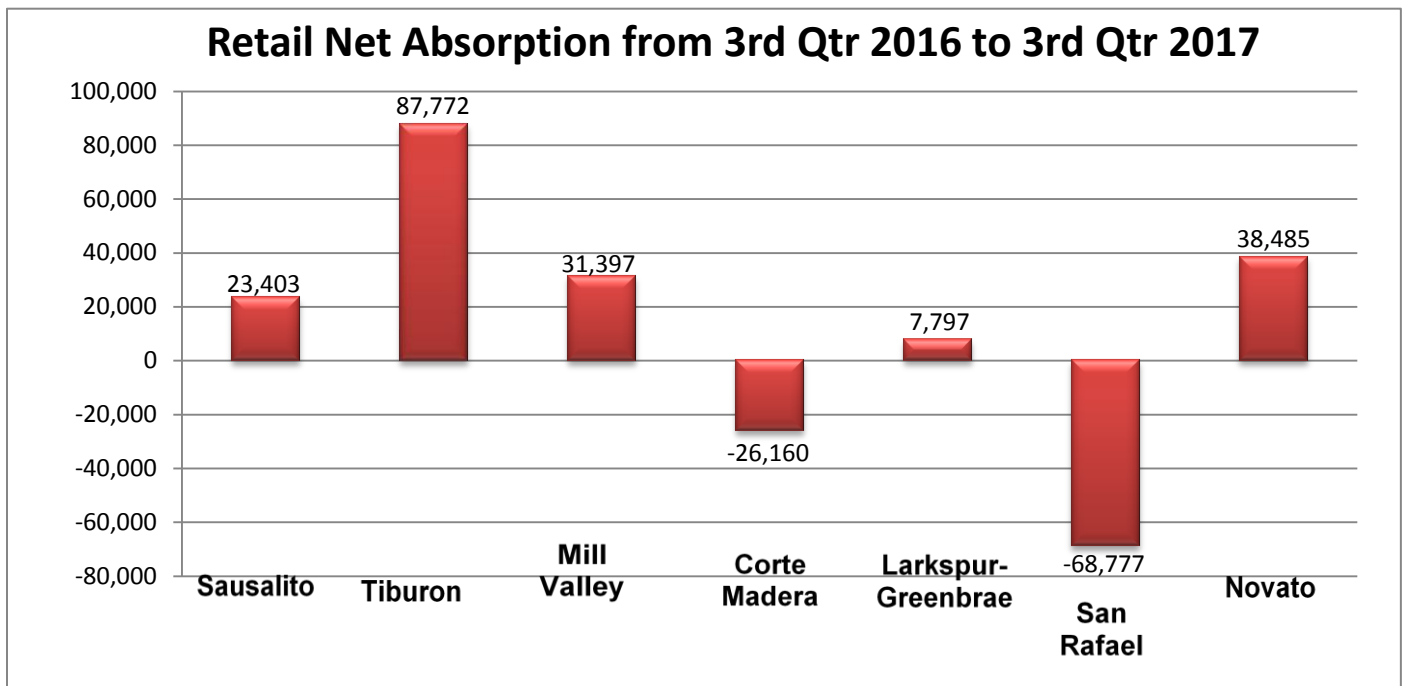


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NET ABSORPTION RETAIL SPACE THIRD QUARTER, 2016 to THIRD QUARTER, 2017 MARIN COUNTY

	Total Inventory 3rd Qtr. 2016 (Sq.Ft.)	Vacant Space 3rd Qtr. 2016 (Sq.Ft.)	Occupied Space 3rd Qtr. 2016 (Sq.Ft.)	Total Inventory 3rd Qtr. 2017 (Sq.Ft.)	Vacant Space 3rd Qtr. 2017 (Sq.Ft.)	Occupied Space 3rd Qtr. 2017 (Sq.Ft.)	Net Absorption (Sq.Ft.)
Sausalito	654,383	35,366	619,017	654,029	11,609	642,420	23,403
Mill Valley	309,000	11,503	297,497	389,000	3,731	385,269	87,772
Corte Madera	848,301	1,233	847,068	911,442	32,977	878,465	31,397
Larkspur-Greenbrae	356,952	9,055	347,897	356,952	35,215	321,737	-26,160
San Anselmo	272,976	27,536	245,440	272,976	19,739	253,237	7,797
San Rafael	2,244,363	56,366	2,187,997	2,244,363	125,143	2,119,220	-68,777
Novato	1,615,760	102,428	1,513,332	1,615,760	63,943	1,551,817	38,485
Total	6,301,735	243,487	6,058,248	6,444,522	292,357	6,152,165	93,917



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