

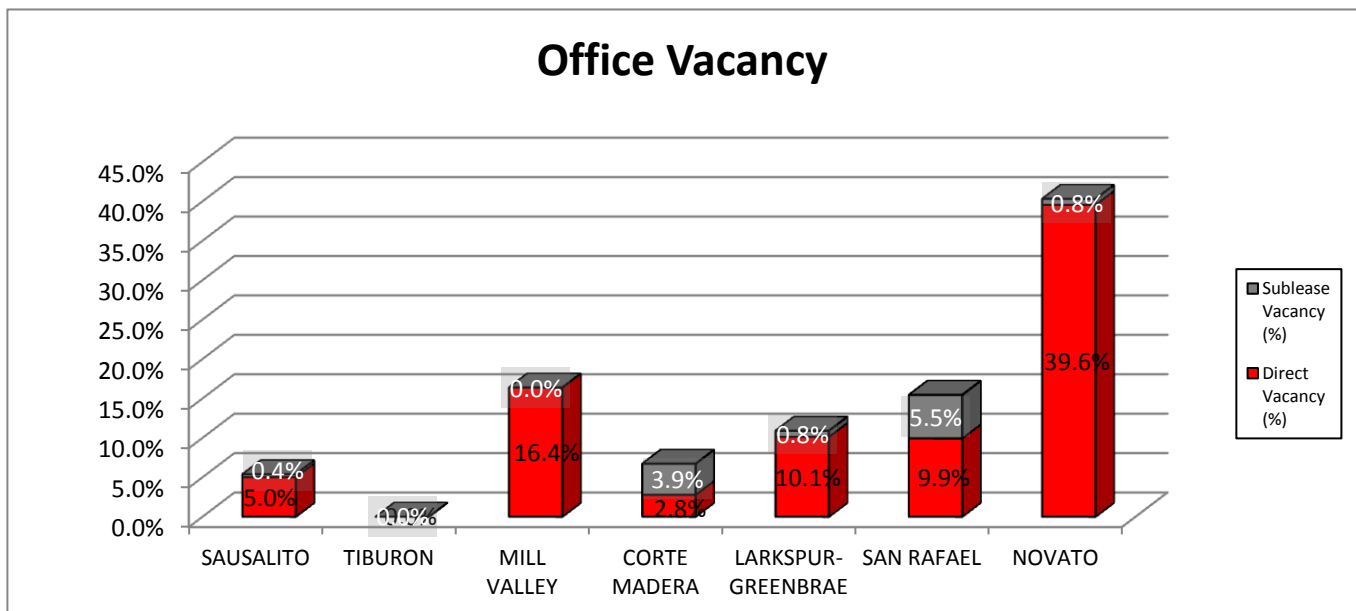


KEEGAN & COPPIN COMPANY, INC.

ONCOR INTERNATIONAL

TOTAL EXISTING OFFICE VACANCY ESTIMATES THIRD QUARTER, 2017 MARIN COUNTY

Cities	Total Base (Sq.Ft.)	Direct Vacancy (Sq.Ft.)	Direct Vacancy (%)	Sublease Vacancy (Sq.Ft.)	Sublease Vacancy (%)	Total Vacancy (Sq.Ft.)	Total Vacancy (%)	Building Planned (Sq.Ft.)
SAUSALITO	527,760	26,440	5.0%	2,000	0.4%	28,440	5.4%	0
TIBURON	17,715	0	0.0%	0	0.0%	0	0.0%	0
MILL VALLEY	346,515	56,804	16.4%	0	0.0%	56,804	16.4%	0
CORTE MADERA	411,168	11,458	2.8%	16,181	3.9%	27,639	6.7%	0
LARKSPUR-GREENBRAE	638,442	64,726	10.1%	4,921	0.8%	69,647	10.9%	0
SAN RAFAEL	3,068,166	304,910	9.9%	169,221	5.5%	474,131	15.5%	0
NOVATO	2,596,821	1,027,137	39.6%	19,677	0.8%	1,046,814	40.3%	0
TOTAL	7,606,587	1,491,475	19.6%	212,000	2.8%	1,703,475	22.4%	0



***710,000 sq. ft. vacant former Fireman's Fund Building**

Information provided by Keegan & Coppin Company, Inc. - ONCOR International

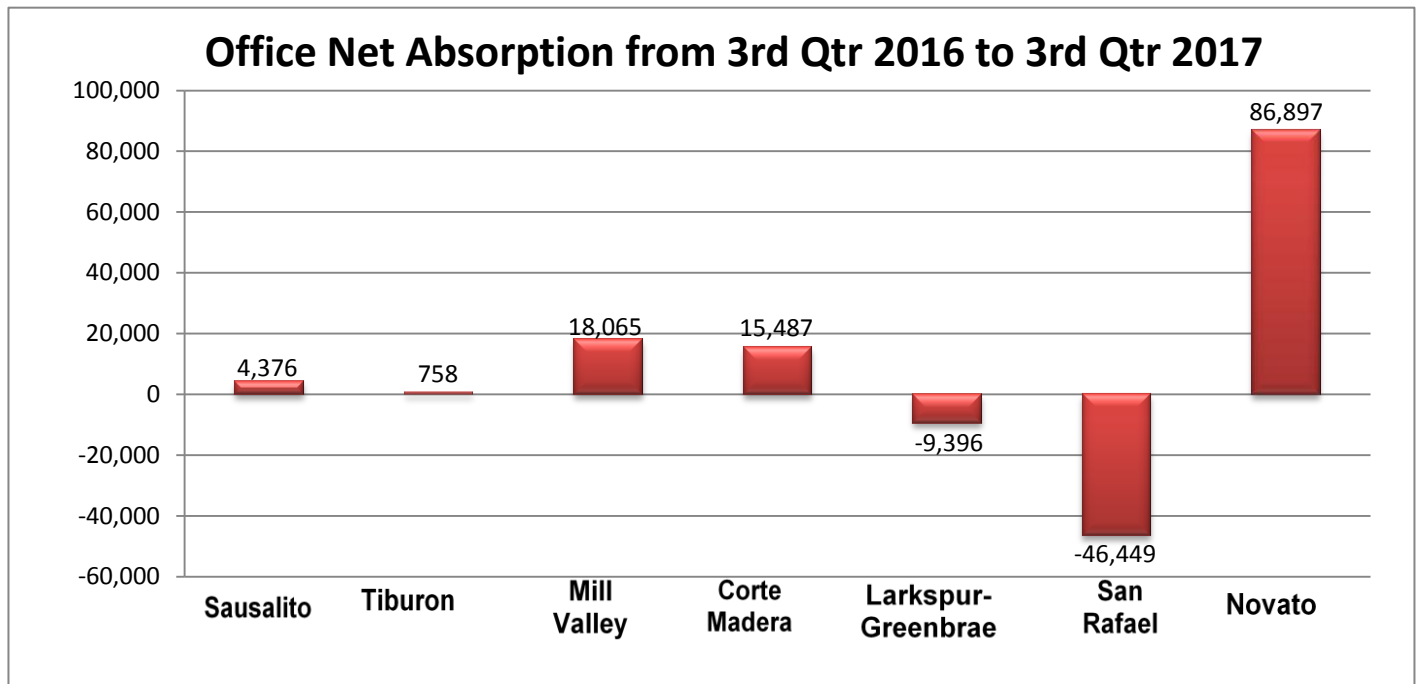


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NET ABSORPTION OFFICE SPACE THIRD QUARTER, 2016 to THIRD QUARTER, 2017 MARIN COUNTY

	Total Inventory 3rd Qtr 2016 (Sq.Ft.)	Vacant Space 3rd Qtr 2016 (Sq.Ft.)	Occupied Space 3rd Qtr 2016 (Sq.Ft.)	Total Inventory 3rd Qtr 2017 (Sq.Ft.)	Vacant Space 3rd Qtr 2017 (Sq.Ft.)	Occupied Space 3rd Qtr 2017 (Sq.Ft.)	Net Absorption (Sq.Ft.)
Sausalito	525,194	30,250	494,944	527,760	28,440	499,320	4,376
Tiburon	17,715	758	16,957	17,715	0	17,715	758
Mill Valley	346,515	74,869	271,646	346,515	56,804	289,711	18,065
Corte Madera	411,168	43,126	368,042	411,168	27,639	383,529	15,487
Larkspur- Greenbrae	638,442	60,251	578,191	638,442	69,647	568,795	-9,396
San Rafael	3,082,712	442,228	2,640,484	3,068,166	474,131	2,594,035	-46,449
Novato	2,596,821	1,133,711	1,463,110	2,596,821	1,046,814	1,550,007	86,897
Total	7,618,567	1,785,193	5,833,374	7,606,587	1,703,475	5,903,112	69,738



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