

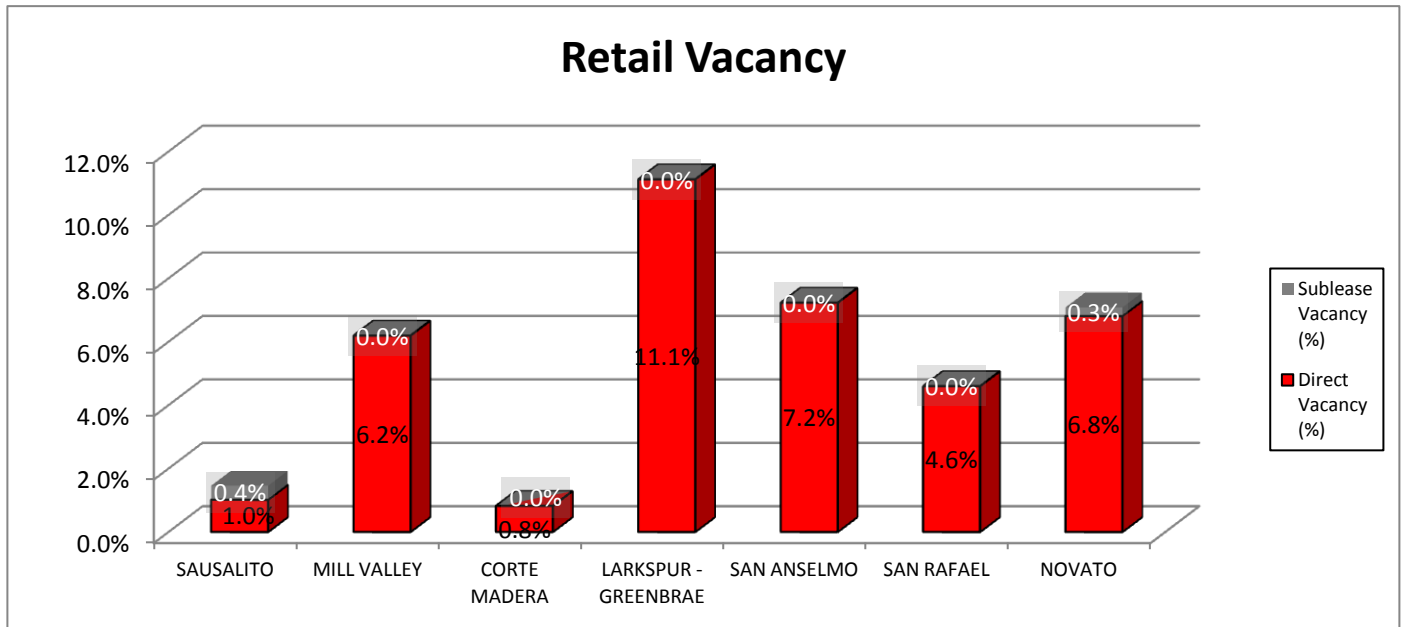


KEEGAN & COPPIN COMPANY, INC.

ONCOR INTERNATIONAL

TOTAL EXISTING RETAIL VACANCY ESTIMATES SECOND QUARTER, 2017 MARIN COUNTY

	Total Base (Sq.Ft.)	Direct Vacancy (Sq.Ft.)	Direct Vacancy (%)	Sublease Vacancy (Sq.Ft.)	Sublease Vacancy (%)	Total Vacancy (Sq.Ft.)	Total Vacancy (%)	Building Planned (Sq.Ft.)
SAUSALITO	654,029	6,650	1.0%	2,900	0.4%	9,550	1.5%	0
MILL VALLEY	389,000	24,102	6.2%	0	0.0%	24,102	6.2%	0
CORTE MADERA	911,442	7,500	0.8%	0	0.0%	7,500	0.8%	0
LARKSPUR - GREENBRAE	356,952	39,715	11.1%	0	0.0%	39,715	11.1%	0
SAN ANSELMO	272,976	19,739	7.2%	0	0.0%	19,739	7.2%	0
SAN RAFAEL	2,244,363	103,235	4.6%	0	0.0%	103,235	4.6%	0
NOVATO	1,615,760	110,054	6.8%	4,398	0.3%	114,452	7.1%	0
TOTAL	6,444,522	310,995	4.8%	7,298	0.1%	318,293	4.9%	0



Information provided by Keegan & Coppin Company, Inc. - ONCOR International

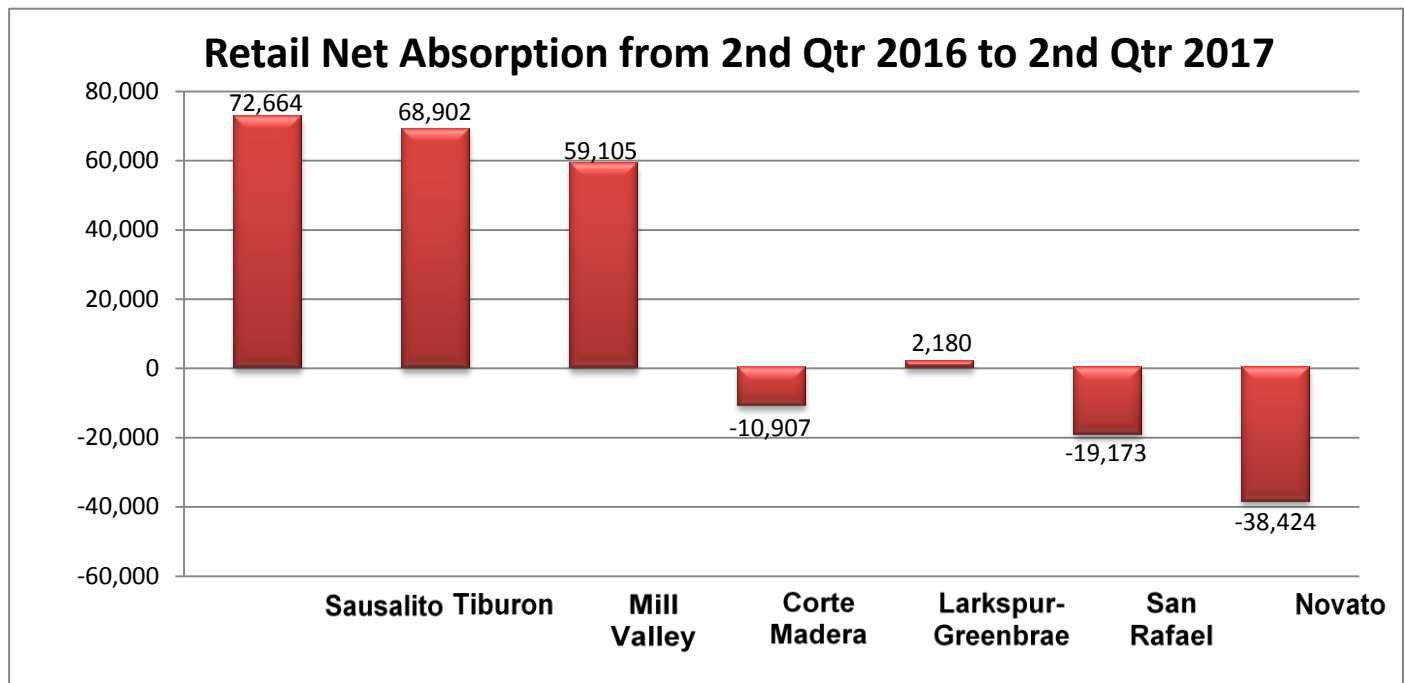


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NET ABSORPTION RETAIL SPACE SECOND QUARTER, 2016 to SECOND QUARTER, 2017 MARIN COUNTY

	Total Inventory 2nd Qtr. 2016 (Sq.Ft.)	Vacant Space 2nd Qtr. 2016 (Sq.Ft.)	Occupied Space 2nd Qtr. 2016 (Sq.Ft.)	Total Inventory 2nd Qtr. 2017 (Sq.Ft.)	Vacant Space 2nd Qtr. 2017 (Sq.Ft.)	Occupied Space 2nd Qtr. 2017 (Sq.Ft.)	Net Absorption (Sq.Ft.)
Sausalito	654,383	82,568	571,815	654,029	9,550	644,479	72,664
Mill Valley	309,000	13,004	295,996	389,000	24,102	364,898	68,902
Corte Madera	848,301	3,464	844,837	911,442	7,500	903,942	59,105
Larkspur-Greenbrae	356,952	28,808	328,144	356,952	39,715	317,237	-10,907
San Anselmo	272,976	21,919	251,057	272,976	19,739	253,237	2,180
San Rafael	2,244,363	84,062	2,160,301	2,244,363	103,235	2,141,128	-19,173
Novato	1,615,760	76,028	1,539,732	1,615,760	114,452	1,501,308	-38,424
Total	6,301,735	309,853	5,991,882	6,444,522	318,293	6,126,229	134,347



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