

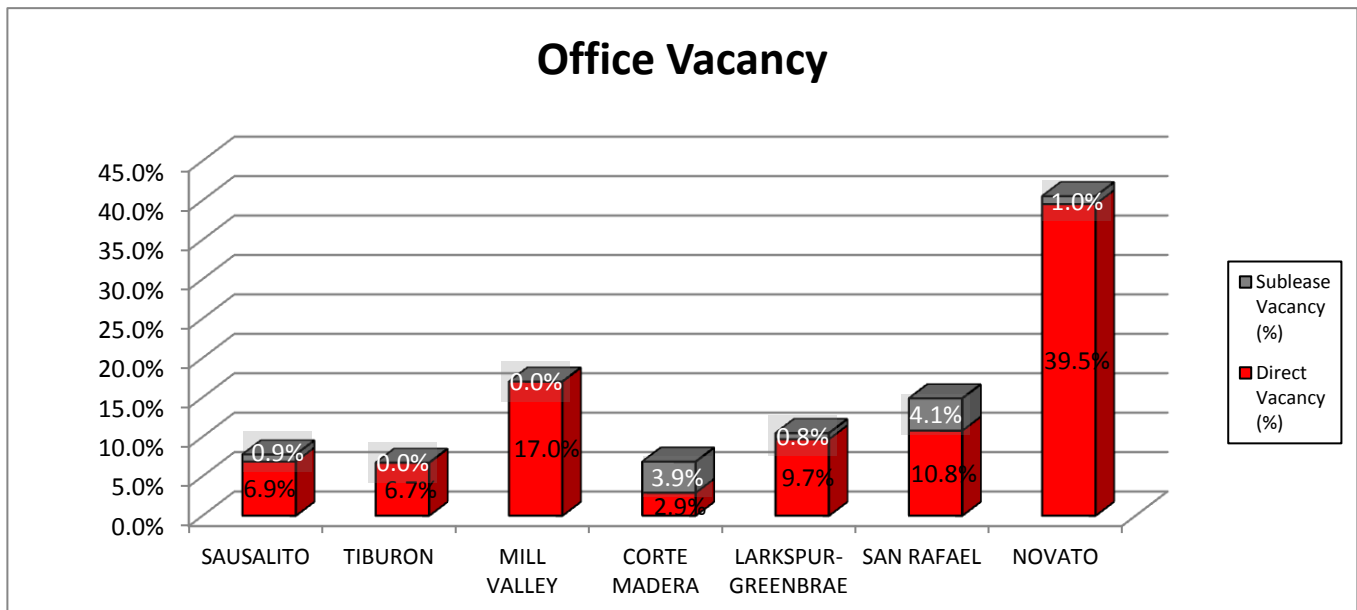


KEEGAN & COPPIN COMPANY, INC.

ONCOR INTERNATIONAL

TOTAL EXISTING OFFICE VACANCY ESTIMATES SECOND QUARTER, 2017 MARIN COUNTY

Cities	Total Base (Sq.Ft.)	Direct Vacancy (Sq.Ft.)	Direct Vacancy (%)	Sublease Vacancy (Sq.Ft.)	Sublease Vacancy (%)	Total Vacancy (Sq.Ft.)	Total Vacancy (%)	Building Planned (Sq.Ft.)
SAUSALITO	527,760	36,318	6.9%	4,700	0.9%	41,018	7.8%	0
TIBURON	17,715	1,190	6.7%	0	0.0%	1,190	6.7%	0
MILL VALLEY	346,515	58,945	17.0%	0	0.0%	58,945	17.0%	0
CORTE MADERA	411,168	12,021	2.9%	16,181	3.9%	28,202	6.9%	0
LARKSPUR-GREENBRAE	638,442	62,024	9.7%	4,921	0.8%	66,945	10.5%	0
SAN RAFAEL	3,068,166	331,120	10.8%	125,496	4.1%	456,616	14.9%	0
NOVATO	2,596,821	1,026,370	39.5%	25,900	1.0%	1,052,270*	40.5%	0
TOTAL	7,606,587	1,527,988	20.1%	177,198	2.3%	1,705,186	22.4%	0



***710,000 sq. ft. vacant former Fireman's Fund Building**

Information provided by Keegan & Coppin Company, Inc. - ONCOR International

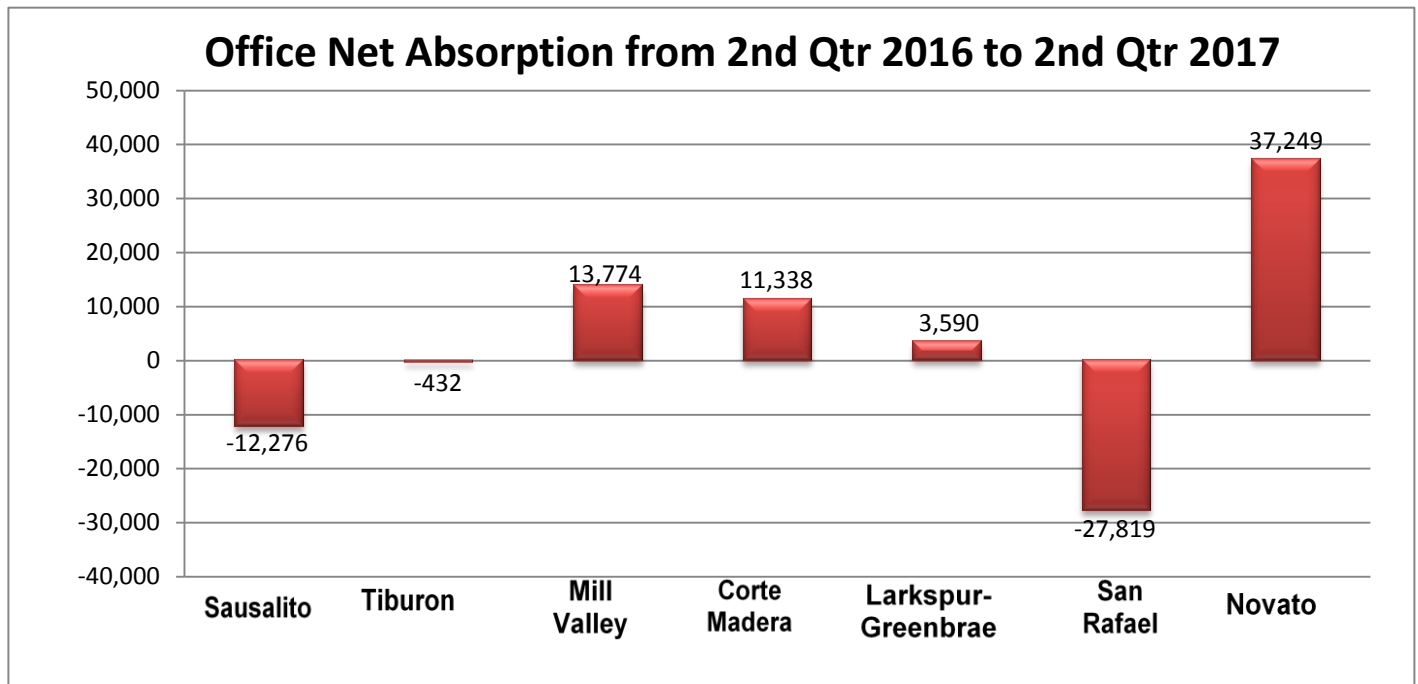


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NET ABSORPTION OFFICE SPACE SECOND QUARTER, 2016 to SECOND QUARTER, 2017 MARIN COUNTY

	Total Inventory 2nd Qtr 2016 (Sq.Ft.)	Vacant Space 2nd Qtr 2016 (Sq.Ft.)	Occupied Space 2nd Qtr 2016 (Sq.Ft.)	Total Inventory 2nd Qtr 2017 (Sq.Ft.)	Vacant Space 2nd Qtr 2017 (Sq.Ft.)	Occupied Space 2nd Qtr 2017 (Sq.Ft.)	Net Absorption (Sq.Ft.)
Sausalito	525,194	26,176	499,018	527,760	41,018	486,742	-12,276
Tiburon	17,715	758	16,957	17,715	1,190	16,525	-432
Mill Valley	346,515	72,719	273,796	346,515	58,945	287,570	13,774
Corte Madera	411,168	39,540	371,628	411,168	28,202	382,966	11,338
Larkspur-Greenbrae	638,442	70,535	567,907	638,442	66,945	571,497	3,590
San Rafael	3,077,662	438,293	2,639,369	3,068,166	456,616	2,611,550	-27,819
Novato	2,588,296	1,080,994	1,507,302	2,596,821	1,052,270	1,544,551	37,249
Total	7,604,992	1,729,015	5,875,977	7,606,587	1,705,186	5,901,401	25,424



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