

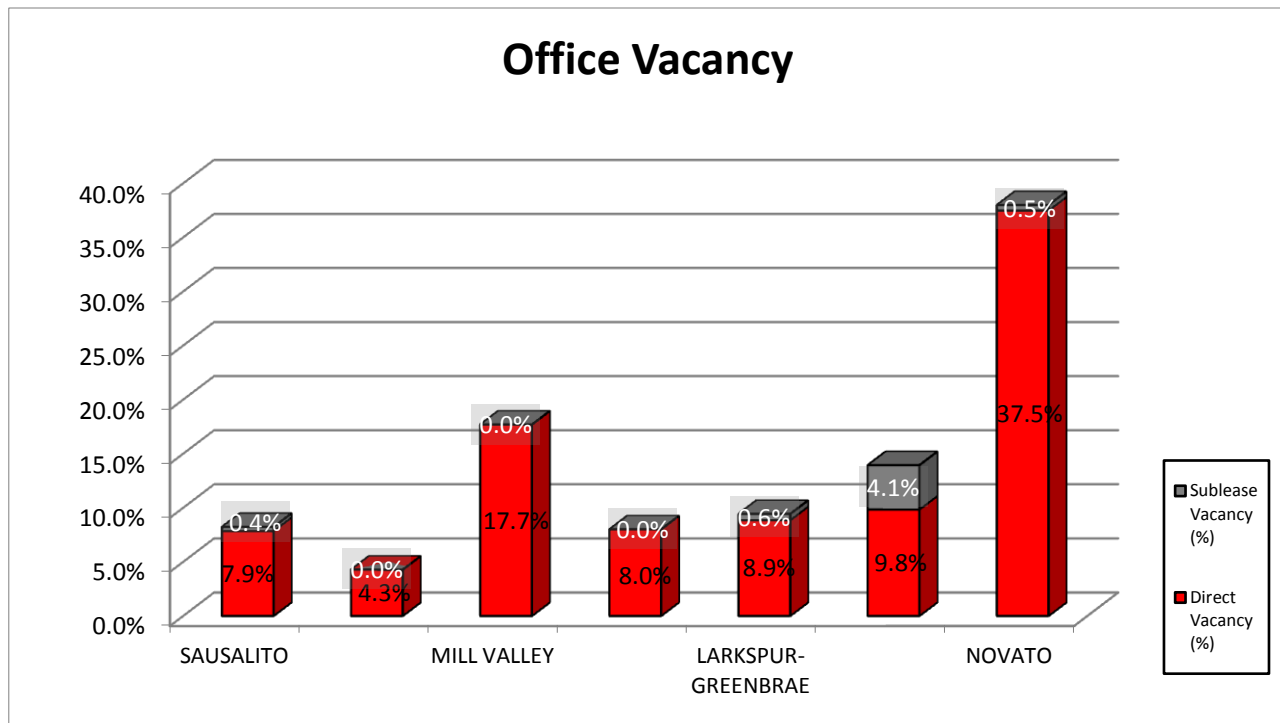


# KEEGAN & COPPIN COMPANY, INC.

ONCOR INTERNATIONAL

## TOTAL EXISTING OFFICE VACANCY ESTIMATES FIRST QUARTER, 2017 MARIN COUNTY

Cities	Total Base (Sq.Ft.)	Direct Vacancy (Sq.Ft.)	Direct Vacancy (%)	Sublease Vacancy (Sq.Ft.)	Sublease Vacancy (%)	Total Vacancy (Sq.Ft.)	Total Vacancy (%)	Building Planned (Sq.Ft.)
<b>SAUSALITO</b>	527,760	41,448	7.9%	2,000	0.4%	43,448	8.2%	0
<b>TIBURON</b>	17,715	758	4.3%	0	0.0%	758	4.3%	0
<b>MILL VALLEY</b>	346,515	61,318	17.7%	0	0.0%	61,318	17.7%	0
<b>CORTE MADERA</b>	411,168	32,923	8.0%	0	0.0%	32,923	8.0%	0
<b>LARKSPUR-GREENBRAE</b>	638,442	56,534	8.9%	3,690	0.6%	60,224	9.4%	0
<b>SAN RAFAEL</b>	3,098,183	304,843	9.8%	127,055	4.1%	431,898	13.9%	0
<b>NOVATO</b>	2,596,821	973,491	37.5%	13,098	0.5%	986,589	38.0%	0
<b>TOTAL</b>	7,636,604	1,471,315	19.3%	145,843	1.9%	1,617,158	21.2%	0



\*710,000 sq. ft. vacant former Fireman's Fund Building

Information provided by Keegan & Coppin Company, Inc. - ONCOR International

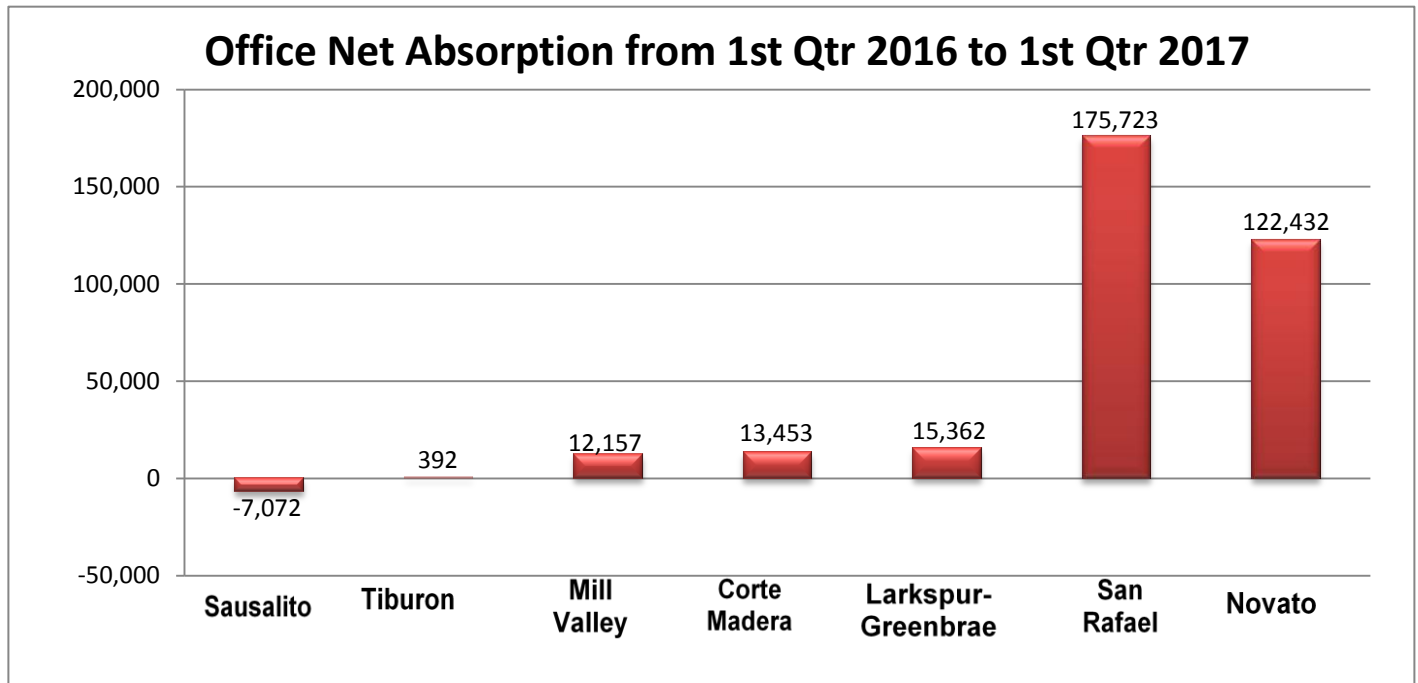


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## NET ABSORPTION OFFICE SPACE FIRST QUARTER, 2016 to FIRST QUARTER, 2017 MARIN COUNTY

	Total Inventory 1st Qtr 2016 (Sq.Ft.)	Vacant Space 1st Qtr 2016 (Sq.Ft.)	Occupied Space 1st Qtr 2016 (Sq.Ft.)	Total Inventory 1st Qtr 2017 (Sq.Ft.)	Vacant Space 1st Qtr 2017 (Sq.Ft.)	Occupied Space 1st Qtr 2017 (Sq.Ft.)	Net Absorption (Sq.Ft.)
<b>Sausalito</b>	525,194	33,810	491,384	527,760	43,448	484,312	-7,072
<b>Tiburon</b>	17,715	1,150	16,565	17,715	758	16,957	392
<b>Mill Valley</b>	346,515	73,475	273,040	346,515	61,318	285,197	12,157
<b>Corte Madera Larkspur- Greenbrae</b>	411,168	46,376	364,792	411,168	32,923	378,245	13,453
<b>San Rafael</b>	638,442	75,586	562,856	638,442	60,224	578,218	15,362
<b>Novato</b>	3,077,662	587,100	2,490,562	3,098,183	431,898	2,666,285	175,723
<b>Novato</b>	2,588,296	1,100,496	1,487,800	2,596,821	986,589	1,610,232	122,432
<b>Total</b>	7,604,992	1,917,993	5,686,999	7,636,604	1,617,158	6,019,446	332,447



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