

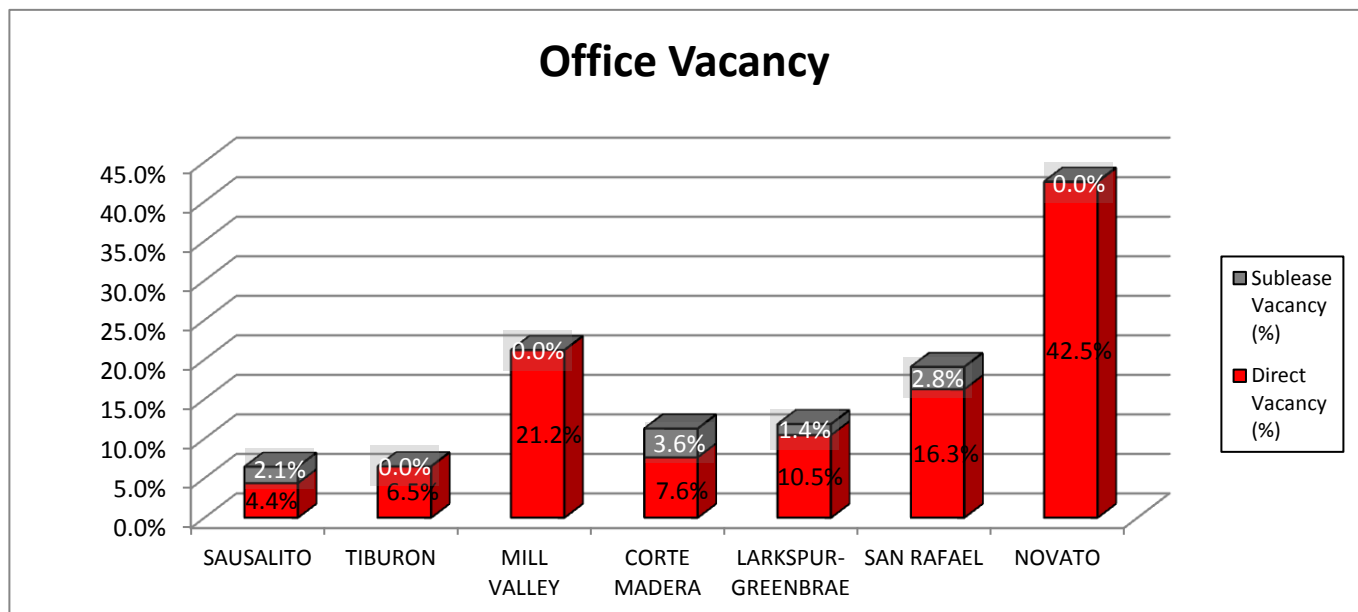


KEEGAN & COPPIN COMPANY, INC.

ONCOR INTERNATIONAL

TOTAL EXISTING OFFICE VACANCY ESTIMATES FIRST QUARTER, 2016 MARIN COUNTY

Cities	Total Base (Sq.Ft.)	Direct Vacancy (Sq.Ft.)	Direct Vacancy (%)	Sublease Vacancy (Sq.Ft.)	Sublease Vacancy (%)	Total Vacancy (Sq.Ft.)	Total Vacancy (%)	Building Planned (Sq.Ft.)
SAUSALITO	525,194	22,936	4.4%	10,874	2.1%	33,810	6.4%	0
TIBURON	17,715	1,150	6.5%	0	0.0%	1,150	6.5%	0
MILL VALLEY	346,515	73,475	21.2%	0	0.0%	73,475	21.2%	0
CORTE MADERA	411,168	31,416	7.6%	14,960	3.6%	46,376	11.3%	0
LARKSPUR-GREENBRAE	638,442	66,749	10.5%	8,837	1.4%	75,586	11.8%	0
SAN RAFAEL	3,077,662	500,136	16.3%	86,964	2.8%	587,100	19.1%	0
NOVATO	2,588,296	1,099,256	42.5%	1,240	0.0%	1,100,496	42.5%	0
TOTAL	7,604,992	1,795,118	23.6%	122,875	1.6%	1,917,993	25.2%	0



Information provided by Keegan & Coppin Company, Inc. - ONCOR International