

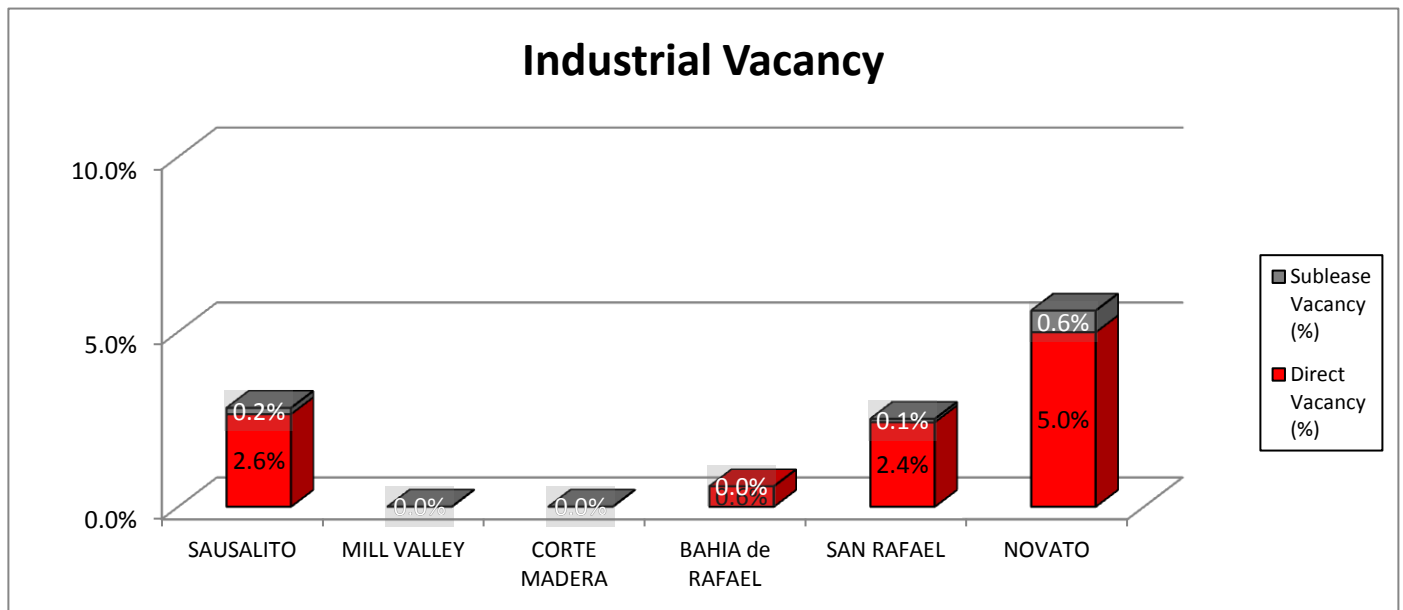


KEEGAN & COPPIN COMPANY, INC.

ONCOR INTERNATIONAL

TOTAL EXISTING INDUSTRIAL VACANCY ESTIMATES FOURTH QUARTER, 2014 MARIN COUNTY

	Total Base (Sq.Ft.)	Direct Vacancy (Sq.Ft.)	Direct Vacancy (%)	Sublease Vacancy (Sq.Ft.)	Sublease Vacancy (%)	Total Vacancy (Sq.Ft.)	Total Vacancy (%)	Building Planned (Sq.Ft.)
SAUSALITO	455,000	12,046	2.6%	800	0.2%	12,846	2.8%	0
MILL VALLEY	126,000	0	0.0%	0	0.0%	0	0.0%	0
CORTE MADERA	295,500	0	0.0%	0	0.0%	0	0.0%	0
BAHIA de RAFAEL	698,000	4,065	0.6%	0	0.0%	4,065	0.6%	0
SAN RAFAEL	3,091,188	74,634	2.4%	2,956	0.1%	77,590	2.5%	0
NOVATO	1,778,659	88,693	5.0%	11,000	0.6%	99,693	5.6%	0
TOTAL	6,444,347	179,438	2.8%	14,756	0.2%	194,194	3.0%	0



Information provided by Keegan & Coppin Company, Inc. - ONCOR International