

KEEGAN & COPPIN COMPANY, INC.

ONCOR INTERNATIONAL

TOTAL EXISTING RETAIL VACANCY ESTIMATES FIRST QUARTER, 2014

MARIN COUNTY

| | Total Base (Sq.Ft.) | Direct Vacancy (Sq.Ft.) | Direct Vacancy (%) | Sublease Vacancy (Sq.Ft.) | Sublease Vacancy (%) | Total Vacancy (Sq.Ft.) | Total Vacancy (%) | Building Planned (Sq.Ft.) |
|----------------------|---------------------------|-------------------------------|--------------------------|---------------------------------|----------------------------|------------------------------|-------------------------|---------------------------------|
| SAUSALITO | 654,383 | 25,629 | 3.9% | 0 | 0.0% | 25,629 | 3.9% | 0 |
| MILL VALLEY | 309,000 | 2,492 | 0.8% | 0 | 0.0% | 2,492 | 0.8% | 0 |
| CORTE MADERA | 848,301 | 11,895 | 1.4% | 0 | 0.0% | 11,895 | 1.4% | 0 |
| LARKSPUR - GREENBRAE | 356,952 | 26,857 | 7.5% | 0 | 0.0% | 26,857 | 7.5% | 0 |
| SAN ANSELMO | 272,976 | 11,737 | 4.3% | 0 | 0.0% | 11,737 | 4.3% | 0 |
| SAN RAFAEL | 2,244,363 | 98,754 | 4.4% | 2,400 | 0.1% | 101,154 | 4.5% | 0 |
| NOVATO | 1,615,760 | 85,761 | 5.3% | 0 | 0.0% | 85,761 | 5.3% | 0 |
| TOTAL | 6,301,735 | 263,125 | 4.2% | 2,400 | 0.0% | 265,525 | 4.2% | 0 |



Information provided by Keegan & Coppin Company, Inc. - ONCOR International