

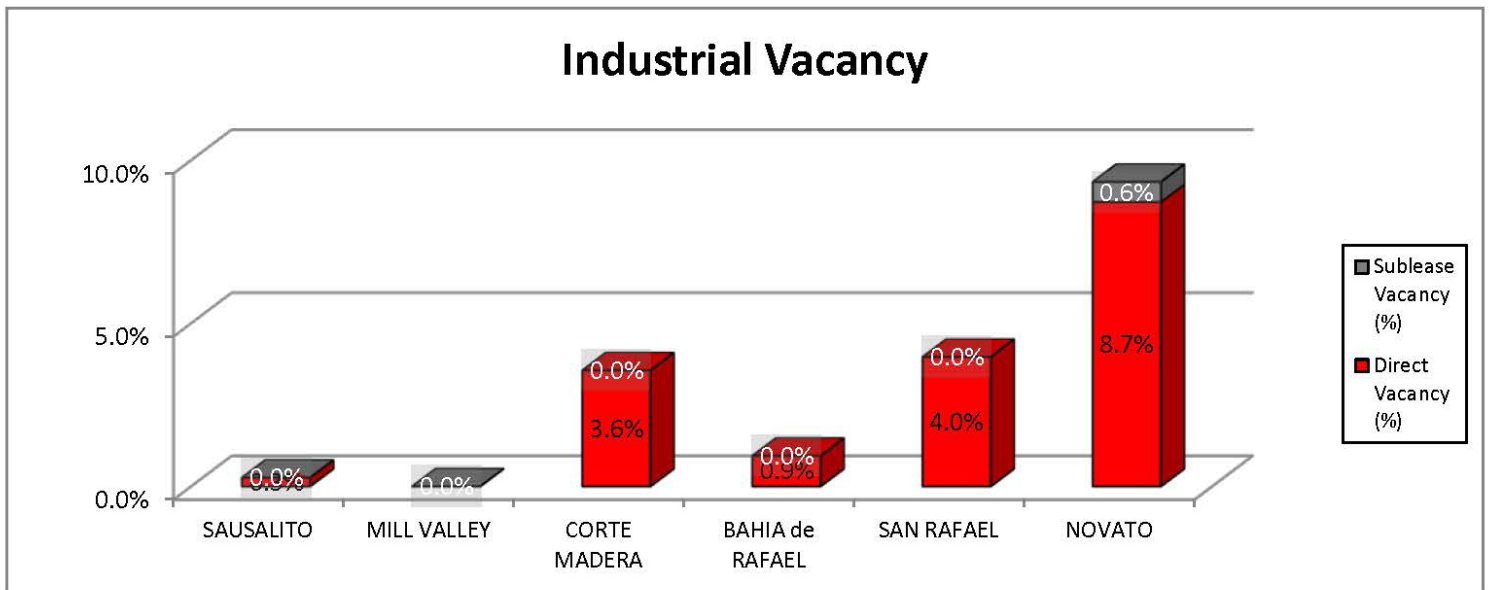


# KEEGAN & COPPIN COMPANY, INC.

ONCOR INTERNATIONAL

## TOTAL EXISTING INDUSTRIAL VACANCY ESTIMATES FIRST QUARTER, 2014 MARIN COUNTY

|                 | Total Base (Sq.Ft.) | Direct Vacancy (Sq.Ft.) | Direct Vacancy (%) | Sublease Vacancy (Sq.Ft.) | Sublease Vacancy (%) | Total Vacancy (Sq.Ft.) | Total Vacancy (%) | Building Planned (Sq.Ft.) |
|-----------------|---------------------|-------------------------|--------------------|---------------------------|----------------------|------------------------|-------------------|---------------------------|
| SAUSALITO       | 455,000             | 1,235                   | 0.3%               | 0                         | 0.0%                 | 1,235                  | 0.3%              | 0                         |
| MILL VALLEY     | 126,000             | 0                       | 0.0%               | 0                         | 0.0%                 | 0                      | 0.0%              | 0                         |
| CORTE MADERA    | 295,500             | 10,500                  | 3.6%               | 0                         | 0.0%                 | 10,500                 | 3.6%              | 0                         |
| BAHIA de RAFAEL | 698,000             | 6,594                   | 0.9%               | 0                         | 0.0%                 | 6,594                  | 0.9%              | 0                         |
| SAN RAFAEL      | 3,091,188           | 122,644                 | 4.0%               | 0                         | 0.0%                 | 122,644                | 4.0%              | 0                         |
| NOVATO          | 1,778,659           | 155,067                 | 8.7%               | 11,000                    | 0.6%                 | 166,067                | 9.3%              | 0                         |
| <b>TOTAL</b>    | <b>6,444,347</b>    | <b>296,040</b>          | <b>4.6%</b>        | <b>11,000</b>             | <b>0.2%</b>          | <b>307,040</b>         | <b>4.8%</b>       | <b>0</b>                  |



Information provided by Keegan & Coppin Company, Inc. - ONCOR International