

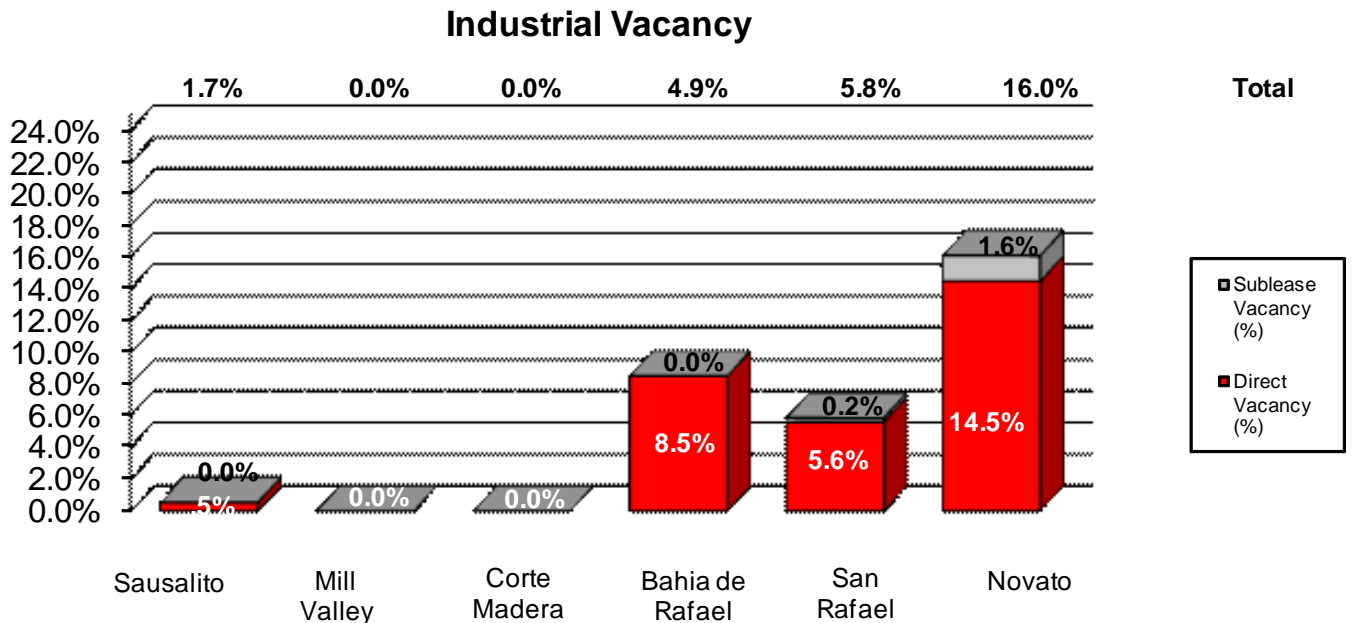


KEEGAN & COPPIN COMPANY, INC.

ONCOR INTERNATIONAL

TOTAL EXISTING INDUSTRIAL VACANCY ESTIMATES FIRST QUARTER, 2012 MARIN COUNTY

	Total Base (Sq.Ft.)	Direct Vacancy (Sq.Ft.)	Direct Vacancy (%)	Sublease Vacancy (Sq.Ft.)	Sublease Vacancy (%)	Total Vacancy (Sq.Ft.)	Total Vacancy (%)	Building Planned (Sq.Ft.)
SAUSALITO	455,000	2,456	0.5%	0	0.0%	2,456	0.5%	0
MILL VALLEY	126,000	0	0.0%	0	0.0%	0	0.0%	0
CORTEMADERA	295,500	0	0.0%	0	0.0%	0	0.0%	0
BAHIA de RAFAEL	698,000	59,496	8.5%	0	0.0%	59,496	8.5%	0
SAN RAFAEL	3,091,188	173,981	5.6%	7,670	0.2%	181,651	5.9%	0
NOVATO	1,778,659	258,495	14.5%	28,400	1.6%	286,895	16.1%	0
TOTAL	6,444,347	494,428	7.7%	36,070	0.6%	530,498	8.2%	0



Information provided by Keegan & Coppin Company, Inc. - ONCOR International