

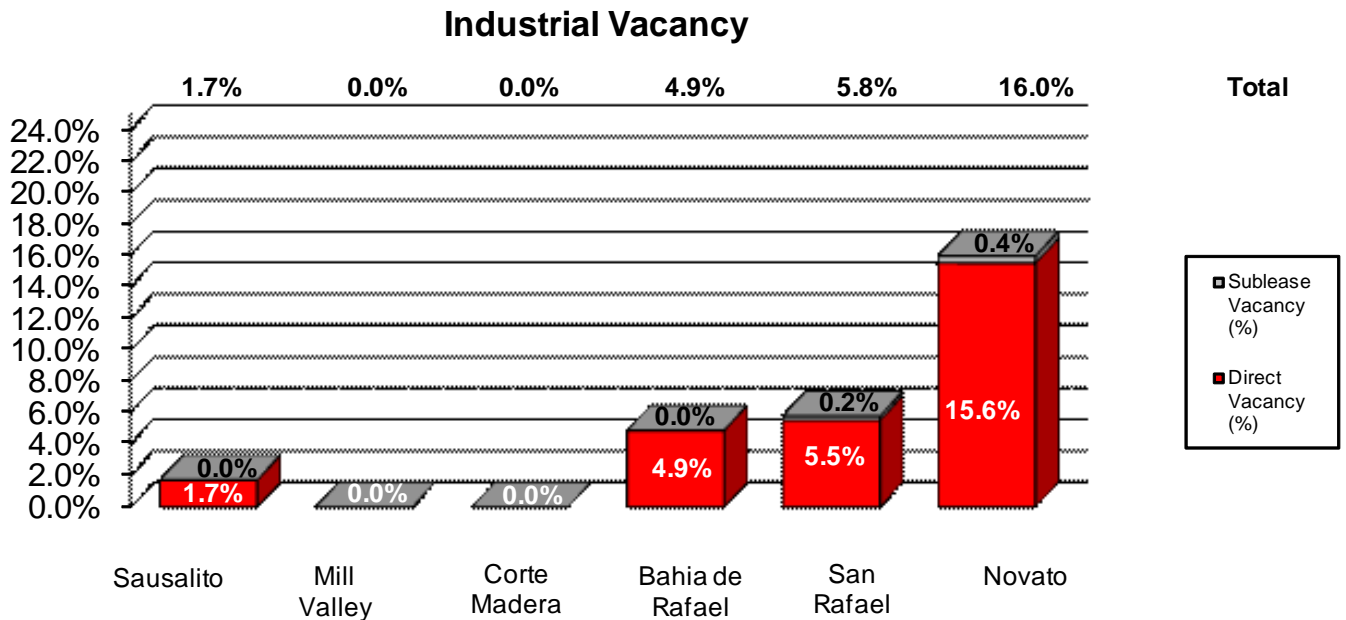


KEEGAN & COPPIN COMPANY, INC.

ONCOR INTERNATIONAL

TOTAL EXISTING INDUSTRIAL VACANCY ESTIMATES FOURTH QUARTER, 2011 MARIN COUNTY

	Total Base (Sq.Ft.)	Direct Vacancy (Sq.Ft.)	Direct Vacancy (%)	Sublease Vacancy (Sq.Ft.)	Sublease Vacancy (%)	Total Vacancy (Sq.Ft.)	Total Vacancy (%)	Building Planned (Sq.Ft.)
SAUSALITO	455,000	7,793	1.7%	0	0.0%	7,793	1.7%	0
MILL VALLEY	126,000	0	0.0%	0	0.0%	0	0.0%	0
CORTE MADERA	295,500	0	0.0%	0	0.0%	0	0.0%	0
BAHIA de RAFAEL	698,000	34,134	4.9%	0	0.0%	34,134	4.9%	0
SAN RAFAEL	3,091,188	171,460	5.5%	7,670	0.2%	179,130	5.8%	0
NOVATO	1,778,659	276,941	15.6%	7,640	0.4%	284,581	16.0%	0
TOTAL	6,444,347	490,328	7.6%	15,310	0.2%	505,638	7.8%	0



Information provided by Keegan & Coppin Company, Inc. - ONCOR International

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