

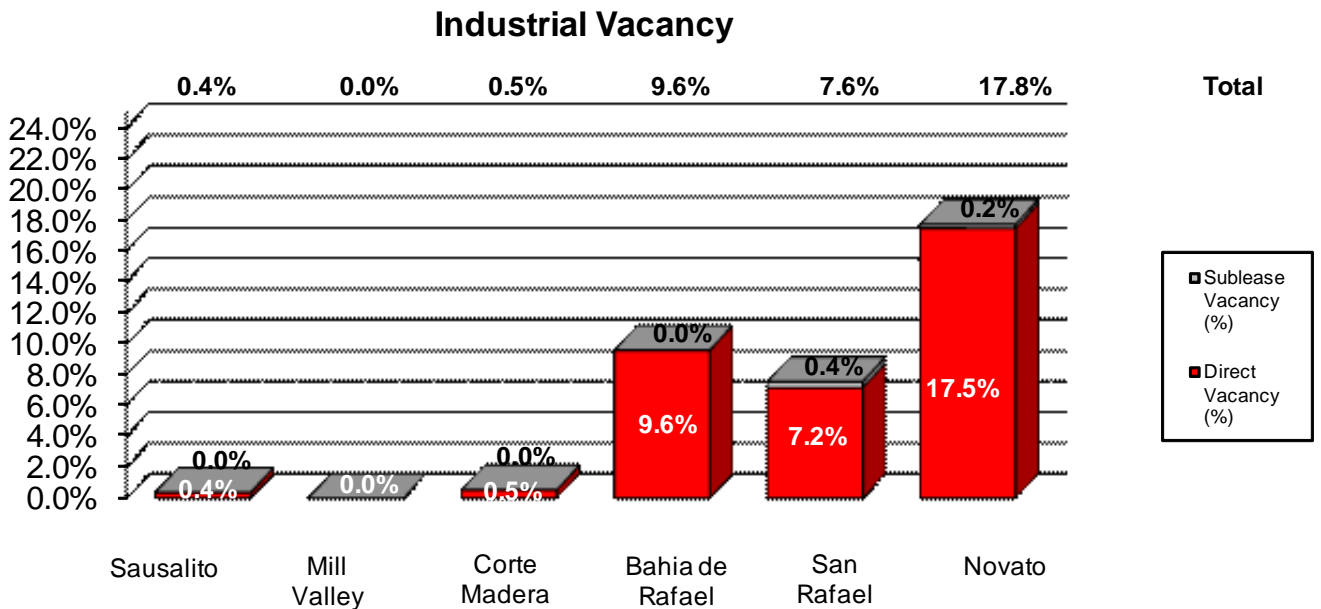


KEEGAN & COPPIN COMPANY, INC.

ONCOR INTERNATIONAL

TOTAL EXISTING INDUSTRIAL VACANCY ESTIMATES SECOND QUARTER, 2011 MARIN COUNTY

	Total Base (Sq.Ft.)	Direct Vacancy (Sq.Ft.)	Direct Vacancy (%)	Sublease Vacancy (Sq.Ft.)	Sublease Vacancy (%)	Total Vacancy (Sq.Ft.)	Total Vacancy (%)	Building Planned (Sq.Ft.)
SAUSALITO	455,000	1,730	0.4%	0	0.0%	1,730	0.4%	0
MILL VALLEY	126,000	0	0.0%	0	0.0%	0	0.0%	0
CORTEMADERA	295,500	1,588	0.5%	0	0.0%	1,588	0.5%	0
BAHIA de RAFAEL	698,000	67,034	9.6%	0	0.0%	67,034	9.6%	0
SAN RAFAEL	3,091,188	222,016	7.2%	12,000	0.4%	234,016	7.6%	0
NOVATO	1,778,659	311,967	17.5%	4,428	0.2%	316,395	17.8%	0
TOTAL	6,444,347	604,335	9.4%	16,428	0.3%	620,763	9.6%	0



Information provided by Keegan & Coppin Company, Inc. - ONCOR International

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