



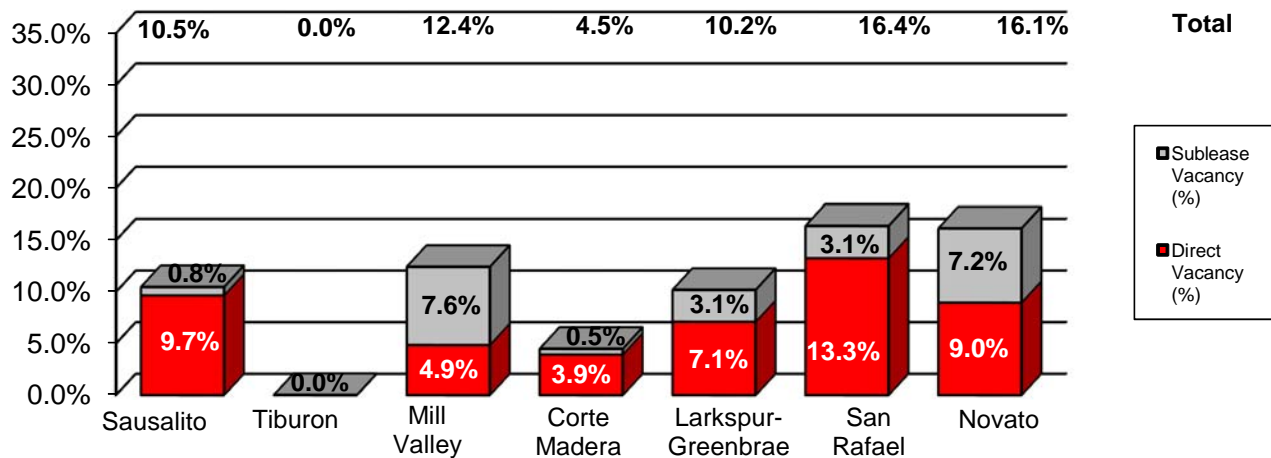
KEEGAN & COPPIN COMPANY, INC.

ONCOR INTERNATIONAL

TOTAL EXISTING OFFICE VACANCY ESTIMATES FIRST QUARTER, 2008 MARIN COUNTY

| | Total Base (Sq.Ft.) | Direct Vacancy (Sq.Ft.) | Direct Vacancy (%) | Sublease Vacancy (Sq.Ft.) | Sublease Vacancy (%) | Total Vacancy (Sq.Ft.) | Total Vacancy (%) | Building Planned (Sq.Ft.) |
|---------------------------|---------------------|-------------------------|--------------------|---------------------------|----------------------|------------------------|-------------------|---------------------------|
| SAUSALITO | 360,355 | 34,829 | 9.7% | 2,896 | 0.8% | 37,725 | 10.5% | 0 |
| TIBURON | 17,715 | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 |
| MILL VALLEY | 333,594 | 16,228 | 4.9% | 25,219 | 7.6% | 41,447 | 12.4% | 0 |
| CORTE MADERA | 366,529 | 14,427 | 3.9% | 2,000 | 0.5% | 16,427 | 4.5% | 0 |
| LARKSPUR-GREENBRAE | 610,232 | 43,409 | 7.1% | 18,785 | 3.1% | 62,194 | 10.2% | 0 |
| SAN RAFAEL | 2,725,722 | 361,733 | 13.3% | 84,766 | 3.1% | 446,499 | 16.4% | 0 |
| NOVATO | 2,129,427 | 190,969 | 9.0% | 152,704 | 7.2% | 343,673 | 16.1% | 0 |
| TOTAL | 6,543,574 | 661,595 | 10.1% | 286,370 | 4.4% | 947,965 | 14.5% | 0 |

Office Vacancy



Information provided by Keegan & Coppin Company, Inc. - ONCOR International

ONCOR INTERNATIONAL

Offices in 220 Cities: UNITED STATES, CANADA, DENMARK, FRANCE, GERMANY, INDIA, AUSTRIA, RUSSIA, CHINA, AUSTRALIA, UNITED KINGDOM, THE NETHERLANDS, MEXICO, JAPAN, ITALY, SPAIN, SWITZERLAND, CZECH REPUBLIC, BELGIUM, POLAND, NORWAY, UKRAINE, SWEDEN, FINLAND, HUNGARY, BRAZIL, CHILE, ARGENTINA, IRELAND

The above information, while not guaranteed, has been secured from sources we believe to be reliable. Submitted subject to error, change or withdrawal. An interested party should verify the status of the property and the information herein.