

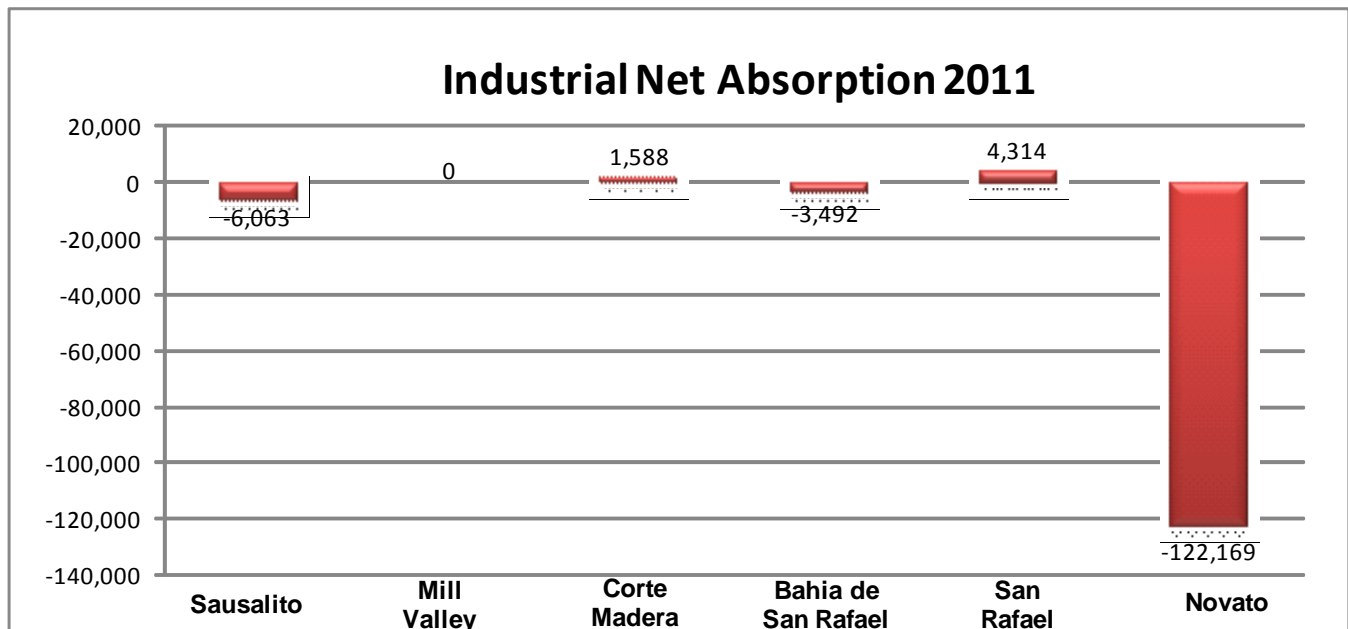


KEEGAN & COPPIN COMPANY, INC.

ONCOR INTERNATIONAL

NET ABSORPTION INDUSTRIAL SPACE FOURTH QUARTER, 2010 to FOURTH QUARTER, 2011 MARIN COUNTY

	Total Inventory 4th Qtr. 2010 (Sq.Ft.)	Vacant Space 4th Qtr. 2010 (Sq.Ft.)	Occupied Space 4th Qtr. 2010 (Sq.Ft.)	Total Inventory 4th Qtr. 2011 (Sq.Ft.)	Vacant Space 4th Qtr. 2011 (Sq.Ft.)	Occupied Space 4th Qtr. 2011 (Sq.Ft.)	Net Absorption (Sq.Ft.)
Sausalito	455,000	1,730	453,270	455,000	7,793	447,207	-6,063
Mill Valley	126,000	0	126,000	126,000	0	126,000	0
Corte Madera	295,500	1,588	293,912	295,500	0	295,500	1,588
Bahia de Rafael	698,000	30,642	667,358	698,000	34,134	663,866	-3,492
San Rafael	3,091,188	183,444	2,907,744	3,091,188	179,130	2,912,058	4,314
Novato	1,778,659	162,412	1,616,247	1,778,659	284,581	1,494,078	-122,169
Total	6,444,347	379,816	6,064,531	6,444,347	505,638	5,938,709	-125,822



Information provided by Keegan & Coppin Company, Inc. - ONCOR International

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