

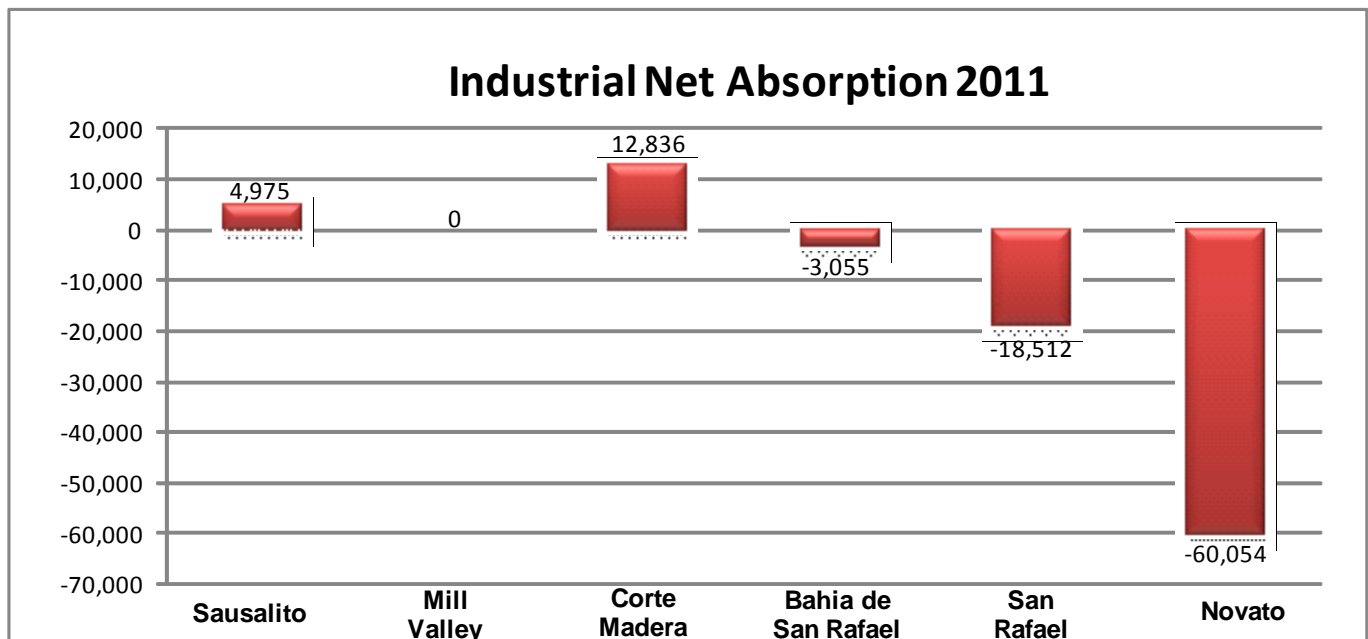


# KEEGAN & COPPIN COMPANY, INC.

ONCOR INTERNATIONAL

## NET ABSORPTION INDUSTRIAL SPACE FIRST QUARTER, 2010 to FIRST QUARTER, 2011 MARIN COUNTY

	Total Inventory 1st Qtr. 2010 (Sq.Ft.)	Vacant Space 1st Qtr. 2010 (Sq.Ft.)	Occupied Space 1st Qtr. 2010 (Sq.Ft.)	Total Inventory 1st Qtr. 2011 (Sq.Ft.)	Vacant Space 1st Qtr. 2011 (Sq.Ft.)	Occupied Space 1st Qtr. 2011 (Sq.Ft.)	Net Absorption (Sq.Ft.)
<b>Sausalito</b>	455,000	6,705	448,295	455,000	1,730	453,270	4,975
<b>Mill Valley</b>	126,000	0	126,000	126,000	0	126,000	0
<b>Corte Madera</b>	295,500	14,424	281,076	295,500	1,588	293,912	12,836
<b>Bahia de Rafael</b>	698,000	29,587	668,413	698,000	32,642	665,358	-3,055
<b>San Rafael</b>	3,091,188	172,932	2,918,256	3,091,188	191,444	2,899,744	-18,512
<b>Novato</b>	1,778,659	102,358	1,676,301	1,778,659	162,412	1,616,247	-60,054
<b>Total</b>	6,444,347	326,006	6,118,341	6,444,347	389,816	6,054,531	-63,810



Information provided by Keegan & Coppin Company, Inc. - ONCOR International

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