

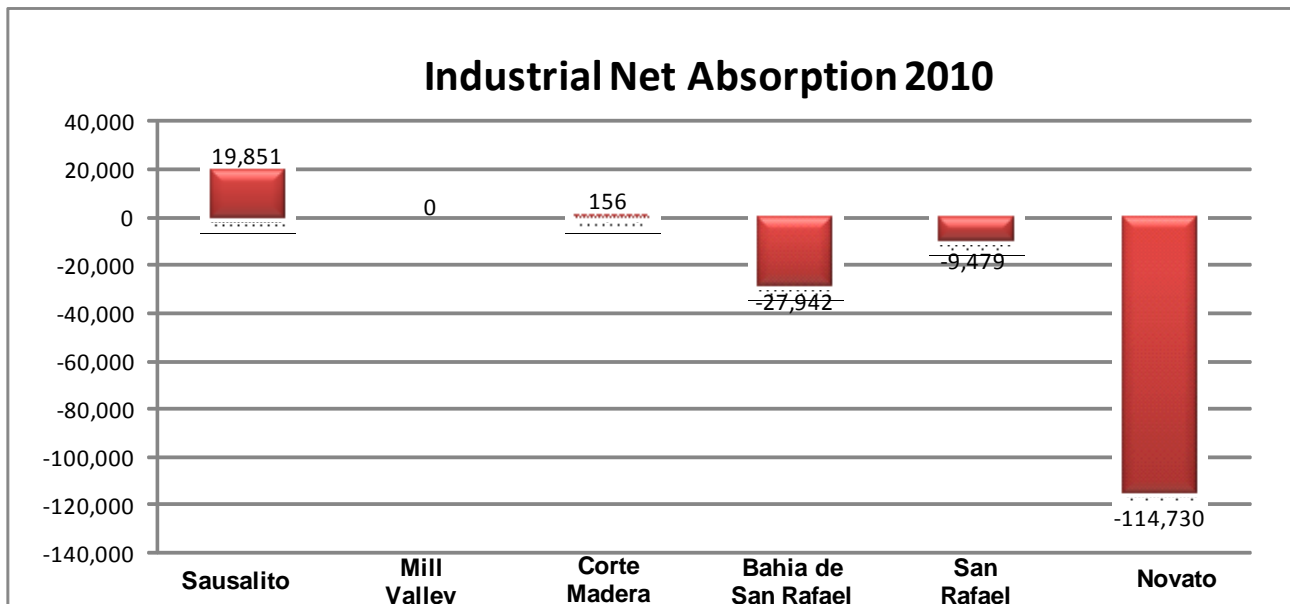


# KEEGAN & COPPIN COMPANY, INC.

ONCOR INTERNATIONAL

## NET ABSORPTION INDUSTRIAL SPACE FOURTH QUARTER, 2009 to FOURTH QUARTER, 2010 MARIN COUNTY

	Total Inventory 4th Qtr. 2009 (Sq.Ft.)	Vacant Space 4th Qtr. 2009 (Sq.Ft.)	Occupied Space 4th Qtr. 2009 (Sq.Ft.)	Total Inventory 4th Qtr. 2010 (Sq.Ft.)	Vacant Space 4th Qtr. 2010 (Sq.Ft.)	Occupied Space 4th Qtr. 2010 (Sq.Ft.)	Net Absorption (Sq.Ft.)
<b>Sausalito</b>	455,000	21,581	433,419	455,000	1,730	453,270	19,851
<b>Mill Valley</b>	126,000	0	126,000	126,000	0	126,000	0
<b>Corte Madera</b>	295,500	1,744	293,756	295,500	1,588	293,912	156
<b>Bahia de Rafael</b>	698,000	2,700	695,300	698,000	30,642	667,358	-27,942
<b>San Rafael</b>	3,091,188	173,965	2,917,223	3,091,188	183,444	2,907,744	-9,479
<b>Novato</b>	1,778,659	47,682	1,730,977	1,778,659	162,412	1,616,247	-114,730
<b>Total</b>	6,444,347	247,672	6,196,675	6,444,347	379,816	6,064,531	-132,144



Information provided by Keegan & Coppin Company, Inc. - ONCOR International

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