

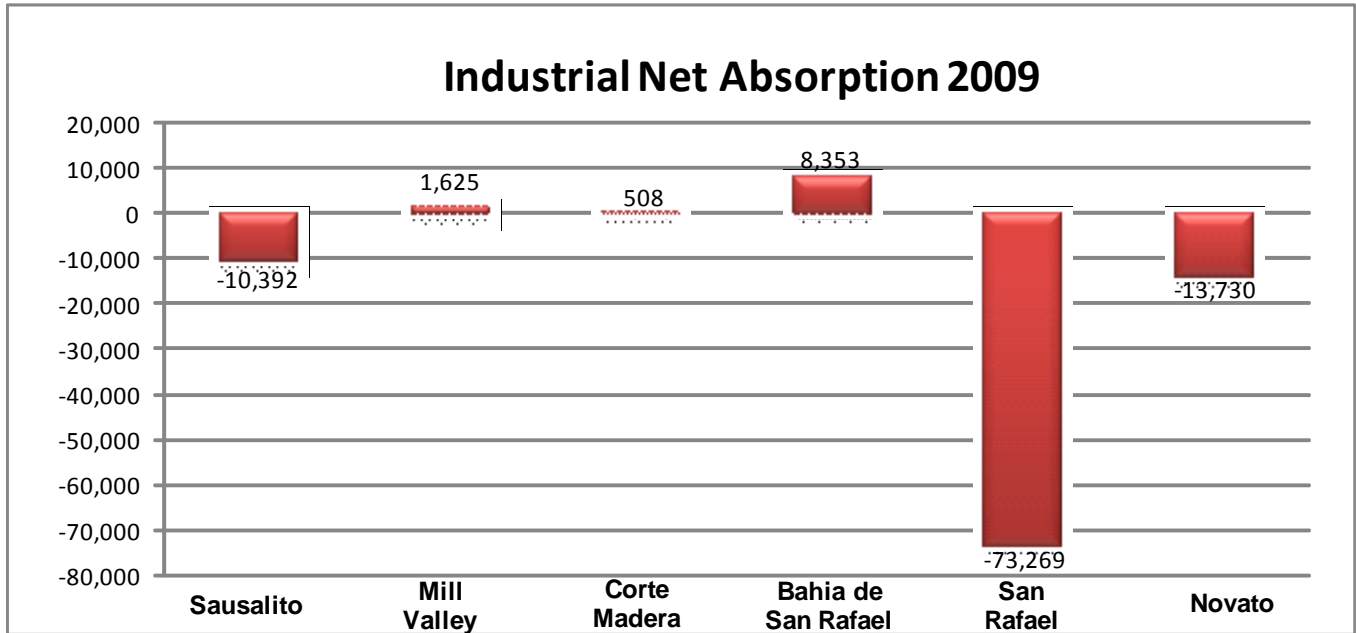


# KEEGAN & COPPIN COMPANY, INC.

ONCOR INTERNATIONAL

## NET ABSORPTION INDUSTRIAL SPACE SECOND QUARTER, 2008 to SECOND QUARTER, 2009 MARIN COUNTY

|                        | Total Inventory<br>2nd Qtr. 2008<br>(Sq.Ft.) | Vacant Space<br>2nd Qtr.<br>2008<br>(Sq.Ft.) | Occupied<br>Space<br>2nd Qtr. 2008<br>(Sq.Ft.) | Total Inventory<br>2nd Qtr. 2009<br>(Sq.Ft.) | Vacant<br>Space<br>2nd Qtr.<br>2009<br>(Sq.Ft.) | Occupied<br>Space<br>2nd Qtr. 2009<br>(Sq.Ft.) | Net<br>Absorption<br>(Sq.Ft.) |
|------------------------|--|--|--|--|---|--|-------------------------------|
| <b>Sausalito</b>       | 455,000                                      | 11,189                                       | 443,811  | 455,000                                      | 21,581  | 433,419  | -10,392                       |
| <b>Mill Valley</b>     | 126,000                                      | 1,625  | 124,375  | 126,000                                      | 0   | 126,000  | 1,625                         |
| <b>Corte Madera</b>    | 295,500                                      | 2,252  | 293,248  | 295,500                                      | 1,744   | 293,756  | 508                           |
| <b>Bahia de Rafael</b> | 698,000                                      | 11,053                                       | 686,947  | 698,000                                      | 2,700   | 695,300  | 8,353                         |
| <b>San Rafael</b>      | 3,091,188                                    | 81,711                                       | 3,009,477                                      | 3,091,188                                    | 154,980   | 2,936,208                                      | -73,269                       |
| <b>Novato</b>          | 1,778,659                                    | 33,952                                       | 1,744,707                                      | 1,778,659                                    | 47,682  | 1,730,977                                      | -13,730                       |
| <b>Total</b>           | 6,444,347                                    | 141,782                                      | 6,302,565                                      | 6,444,347                                    | 228,687   | 6,215,660                                      | -86,905                       |



Information provided by Keegan & Coppin Company, Inc. - ONCOR International

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