

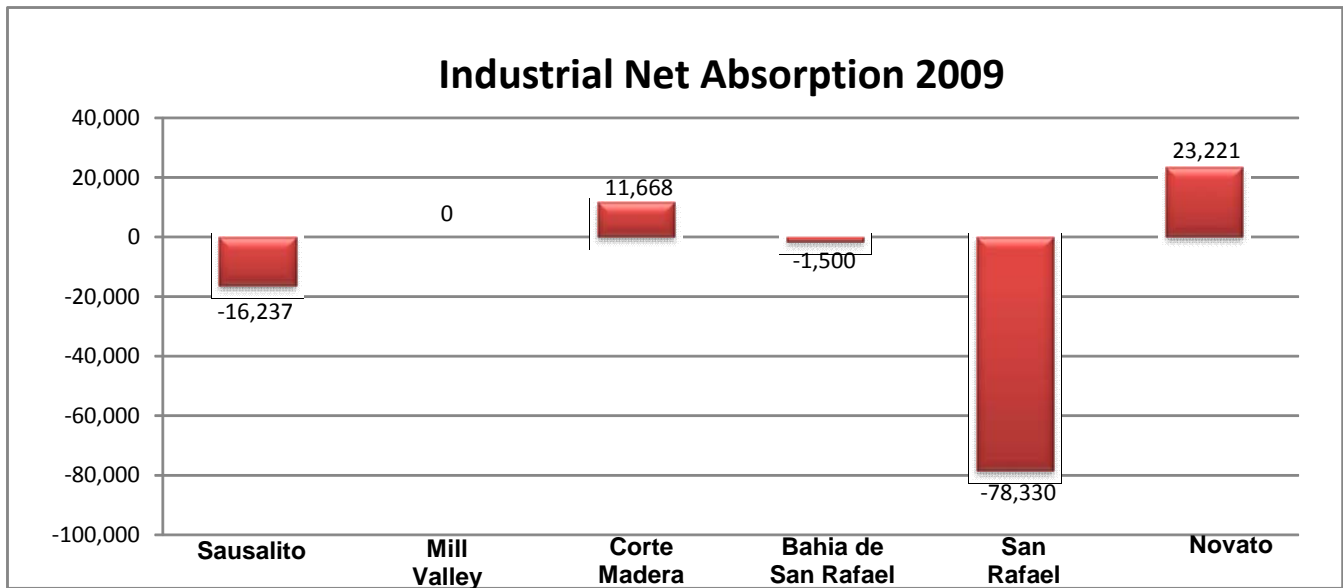


# KEEGAN & COPPIN COMPANY, INC.

ONCOR INTERNATIONAL

## NET ABSORPTION INDUSTRIAL SPACE FIRST QUARTER, 2008 to FIRST QUARTER, 2009 MARIN COUNTY

	Total Inventory 1st Qtr. 2008 (Sq.Ft.)	Vacant Space 1st Qtr. 2008 (Sq.Ft.)	Occupied Space 1st Qtr. 2008 (Sq.Ft.)	Total Inventory 1st Qtr. 2009 (Sq.Ft.)	Vacant Space 1st Qtr. 2009 (Sq.Ft.)	Occupied Space 1st Qtr. 2009 (Sq.Ft.)	Net Absorption (Sq.Ft.)
<b>Sausalito</b>	455,000	5,344	449,656	455,000	21,581	433,419	-16,237
<b>Mill Valley</b>	126,000	0	126,000	126,000	0	126,000	0
<b>Corte Madera</b>	295,500	13,412	282,088	295,500	1,744	293,756	11,668
<b>Bahia de Rafael</b>	698,000	1,200	696,800	698,000	2,700	695,300	-1,500
<b>San Rafael</b>	3,091,188	50,085	3,041,103	3,091,188	128,415	2,962,773	-78,330
<b>Novato</b>	1,778,659	70,903	1,707,756	1,778,659	47,682	1,730,977	23,221
<b>Total</b>	6,444,347	140,944	6,303,403	6,444,347	202,122	6,242,225	-61,178



Information provided by Keegan & Coppin Company, Inc. - ONCOR International

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