



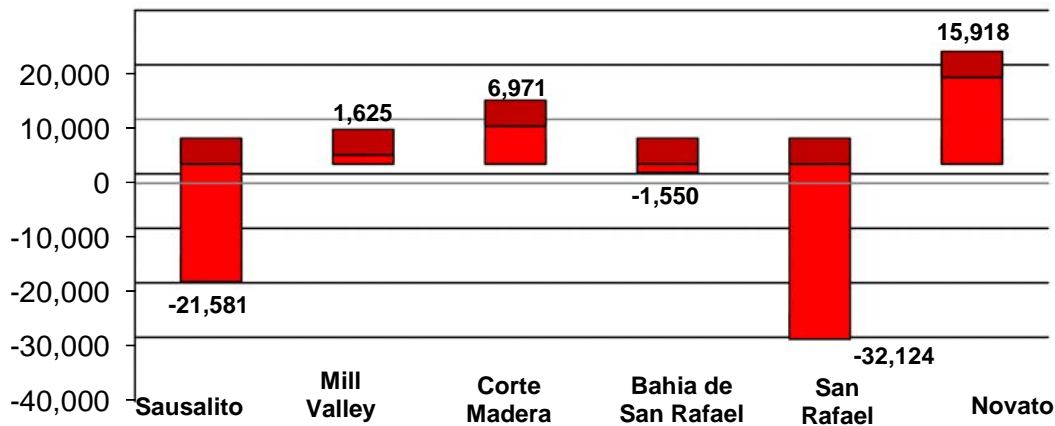
KEEGAN & COPPIN COMPANY, INC.

ONCOR INTERNATIONAL

NET ABSORPTION INDUSTRIAL SPACE FOURTH QUARTER, 2007 to FOURTH QUARTER, 2008 MARIN COUNTY

	Total Inventory 4th Qtr. 2007 (Sq.Ft.)	Vacant Space 4th Qtr. 2007 (Sq.Ft.)	Occupied Space 4th Qtr. 2007 (Sq.Ft.)	Total Inventory 4th Qtr. 2008 (Sq.Ft.)	Vacant Space 4th Qtr. 2008 (Sq.Ft.)	Occupied Space 4th Qtr. 2008 (Sq.Ft.)	Net Absorption (Sq.Ft.)
Sausalito	455,000	0	455,000	455,000	21,581	433,419	-21,581
Mill Valley	126,000	1,625	124,375	126,000	0	126,000	1,625
Corte Madera	295,500	8,715	286,785	295,500	1,744	293,756	6,971
Bahia de Rafael	698,000	1,150	696,850	698,000	2,700	695,300	-1,550
San Rafael	3,091,188	82,228	3,008,960	3,091,188	114,352	2,976,836	-32,124
Novato	1,778,659	63,600	1,715,059	1,778,659	47,682	1,730,977	15,918
Total	6,444,347	157,318	6,287,029	6,444,347	188,059	6,256,288	-30,741

Industrial Net Absorption 2008



Information provided by Keegan & Coppin Company, Inc. - ONCOR International

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