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OFFICE MARKET STRENGTHENS

In the first quarter of this year, Sonoma County office space had a vacancy rate of 15.5%, with 1,777,800sf vacant, according to commercial real estate brokerage **Keegan & Coppin**. That was a considerable improvement from 18.3% a year prior, following net absorption of some 272,000sf near Sonoma County Airport, where vacancy had been 26%.

Meanwhile, Marin's first quarter office vacancy rate was 19.5%, or 1,268,400sf, virtually unchanged over the year.